

# Key Investor Information

**This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.**

## **GMO Global Equity Allocation Investment Fund - a sub-fund of GMO Funds plc Class A AUD (ISIN: IE00BRKD2T09)**

**This fund is managed by KBA Consulting Management Limited (the “Manager”)**

### **Objectives and Investment Policy**

The fund aims to achieve positive returns.

The fund will invest primarily in shares and related securities which are listed or traded on markets globally.

The fund identifies investment opportunities based on an analysis of companies’ published financial information and corporate behaviour, securities’ prices, equity and bond markets and the overall economy. Investments are selected using a combination of investment methods to identify investments that the investment manager believes present positive return potential relative to other securities in the fund’s investment universe.

The fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). Derivatives may be used for the reduction of risk and cost and the generation of additional capital or income.

The fund is actively managed and does not manage the fund to, or control the fund’s risk relative to, any securities index or

securities benchmark. The fund uses the MSCI AC World Index for performance comparison purposes only (the “Comparator Index”). Although the fund’s securities may be components of the Comparator Index, the fund’s investment manager may or may not invest in securities not included in the Comparator Index.

For more information about the investment policy, see “Investment Objectives and Policies of the Funds” in the fund’s prospectus available at [www.gmo.com](http://www.gmo.com).

You may sell your shares usually on each business day (generally a day on which banks in Dublin and London and the New York Stock Exchange are open) by sending your request to State Street Fund Services (Ireland) Limited before 2.00 pm (Irish time) on the preceding business day.

Income is reinvested into the fund.

*Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within the short term.*

### **Risk and Reward Profile**

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards



The risk category is based on simulated and historical data and may not be a reliable indicator of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time.

The numerical scale is complex. For example, 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 fund is not a risk-free investment – the risk of losing your money may be small, but the chance of making gains is also limited.

The fund is in category 6 because it invests in companies worldwide and so historically there has been a greater fluctuation in the price of the shares of the fund than other funds (such as money market funds).

**Risks materially relevant to the fund which may not be adequately captured by the indicator:**

The fund may not achieve its investment objective and the value of shares in the fund may fall.

The market value of a share may decline for reasons directly related to the issuing company, such as management performance, borrowing levels and reduced demand for its goods or services.

Investments in issuers in emerging or less developed countries will be subject to greater risk due to political, economic, corporate governance, legal, market, accounting and other risks.

The use of derivatives involves the risk that their value may not move as expected relative to the value of the relevant underlying assets, rates or indices. Derivatives also present other risks, including market risk, liquidity risk, currency risk and counterparty risk.

Low trading volume, lack of a market maker, large size of position or legal restrictions may limit or prevent the fund from selling particular securities or unwinding derivative positions at desirable prices.

Fluctuations in exchange rates can adversely affect the market value of foreign currency holdings and investments denominated in foreign currencies.

Commodity prices can be extremely volatile, and exposure to commodities can cause the net asset value of the fund’s shares to decline or fluctuate in a rapid and unpredictable manner.

**See the description of the risks applicable to the fund in “Risk Factors” in the prospectus.**

Charges for this Fund		
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.		
One-off charges taken before or after you invest		A <b>switching charge</b> of up to 2% may be payable for switching shares.
Entry Charge	0%	
Exit Charge	0%	
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		The <b>ongoing charges</b> figure is an estimate based on the expected total of charges. This figure may vary from year to year and excludes portfolio transaction costs incurred when we buy or sell assets for the fund except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
Charges taken from the fund over a year		
Ongoing charges	0.73%	
Charges taken from the fund under certain specific conditions		
Performance fee	None	For more information about charges, please see “Fees and Expenses” in the fund’s prospectus.
Past Performance		
There is insufficient data to produce a useful indication of past performance for the share class.		<b>Past performance is not a reliable guide to future performance.</b>  The fund was launched in 2002; the A AUD share class has not yet issued shares.  Past performance will be calculated in AUD.
Practical Information		
Depository is State Street Custodial Services (Ireland) Limited.		
Information about the umbrella GMO Funds plc, its sub-funds and available share classes, including the prospectus and the latest annual and semi-annual reports of the umbrella, can be obtained in English and free of charge at 78 Sir John Rogerson’s Quay, Dublin 2, Ireland.		
Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on <a href="http://www.kbassociates.ie">http://www.kbassociates.ie</a> and a paper copy will be made available free of charge upon request.		
The share price is published on each business day and is available online at <a href="http://www.gmo.com">www.gmo.com</a> and in the “Offshore Funds” section of the Bloomberg price and market information service.		
The fund is subject to tax laws and regulations in Ireland. This may have an impact on your personal tax position. Consequently, you should seek independent advice from your tax adviser.		
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.		
The fund is a sub-fund of GMO Funds plc, which has more than one sub-fund (an “umbrella fund”). Under Irish law the assets of each sub-fund are segregated from each other. Subject to the prior approval of the directors of the fund, you may switch your investment into shares of another sub-fund of the umbrella fund. For further details please see the section “Conversion of Shares” in the fund’s prospectus. A charge will be applied if you choose to switch (see above under “Charges for this Fund”).		
This key investor information relates to the A AUD share class of the fund. The other share classes of the fund are Class A CHF, Class A EUR, Class A GBP, Class A USD, Class B AUD, Class B CHF, Class B EUR, Class B GBP, Class B USD, Class E EUR, Class E GBP, Class E NOK and Class E USD.		
This fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.		
This key investor information is accurate as at 4 <sup>th</sup> August 2022.		