

GMO Trust Mutual Funds						
Estimated 2023 December Net Income and Capital Gain Distributions						
Record Date	Ex-Date	Pay Date		December Estimate (See Notes Below)		
				Net Income	Short-Term Capital Gain	Long-Term Capital Gain
12/26/23	12/27/23	12/28/23	Alternative Allocation Fund	\$0.9675	\$0.0000	\$0.0000
12/15/23	12/18/23	12/19/23	Asset Allocation Bond Fund	\$0.5792	\$0.0000	\$0.0000
12/20/23	12/21/23	12/22/23	Benchmark-Free Allocation Fund	\$1.3129	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	Benchmark-Free Fund	\$0.9574	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	Climate Change Fund	\$0.2338	\$0.0000	\$0.0000
12/06/23	12/07/23	12/08/23	Emerging Country Debt Fund	\$1.7026	\$0.0000	\$0.0000
12/20/23	12/21/23	12/22/23	Emerging Markets ex-China Fund	\$0.8359	\$0.0000	\$0.0000
12/20/23	12/21/23	12/22/23	Emerging Markets Fund	\$0.3168	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	Global Asset Allocation Fund	\$1.5048	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	Global Developed Equity Allocation Fund	\$1.1584	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	Global Equity Allocation Fund	\$1.3581	\$0.0000	\$0.0000
12/15/23	12/18/23	12/19/23	High Yield Fund	\$0.7807	\$0.0000	\$0.0000
12/15/23	12/18/23	12/19/23	Implementation Fund	\$0.6138	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	International Developed Equity Allocation Fund	\$0.9938	\$0.0000	\$0.0000
12/26/23	12/27/23	12/28/23	International Equity Allocation Fund	\$1.9550	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	International Equity Fund	\$1.1889	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	International Opportunistic Value Fund	\$0.2676	\$0.0184	\$0.1021
12/15/23	12/18/23	12/19/23	Multi-Sector Fixed Income Fund	\$0.0000	\$0.0000	\$0.0000
12/06/23	12/07/23	12/08/23	Opportunistic Income Fund	\$1.1611	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	Quality Cyclical Fund	\$0.2403	\$0.0000	\$0.6287
12/11/23	12/12/23	12/13/23	Quality Fund	\$0.2443	\$0.1959	\$0.7502
12/20/23	12/21/23	12/22/23	Resource Transition Fund	\$0.7029	\$0.0000	\$0.0000
12/20/23	12/21/23	12/22/23	Resources Fund	\$0.6599	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	Small Cap Quality Fund	\$0.0541	\$1.8645	\$0.2258
12/26/23	12/27/23	12/28/23	Strategic Opportunities Allocation Fund	\$0.8929	\$0.0000	\$0.0000
12/06/23	12/07/23	12/08/23	U.S. Equity Fund	\$0.1562	\$0.2630	\$0.4483
12/11/23	12/12/23	12/13/23	U.S. Opportunistic Value Fund	\$0.3802	\$0.3319	\$0.0000
12/11/23	12/12/23	12/13/23	U.S. Small Cap Value Fund	\$0.2700	\$0.0000	\$0.0000
12/06/23	12/07/23	12/08/23	U.S. Treasury Fund	DAILY	\$0.0000	\$0.0000
12/11/23	12/12/23	12/13/23	Usonian Japan Value Creation Fund	\$0.7127	\$0.0000	\$0.0000

Notes:

- The distribution rates are based on estimated record date shares.
- Distribution rates are ESTIMATES and may change significantly before the distribution date ("ex-date"). Net income is a "composite rate", meaning it is not class-specific. The distribution dates are subject to change.
- The tax character of all rates are subject to change. The final character of all distributions paid in 2023 will be reported on Form 1099DIV.

Please refer to the GMO Trust Prospectus and/or Statement of Additional Information. Please consult with your tax advisor.

This material has been preceded by a GMO Trust Prospectus. The GMO Trust funds are distributed by Funds Distributor LLC.