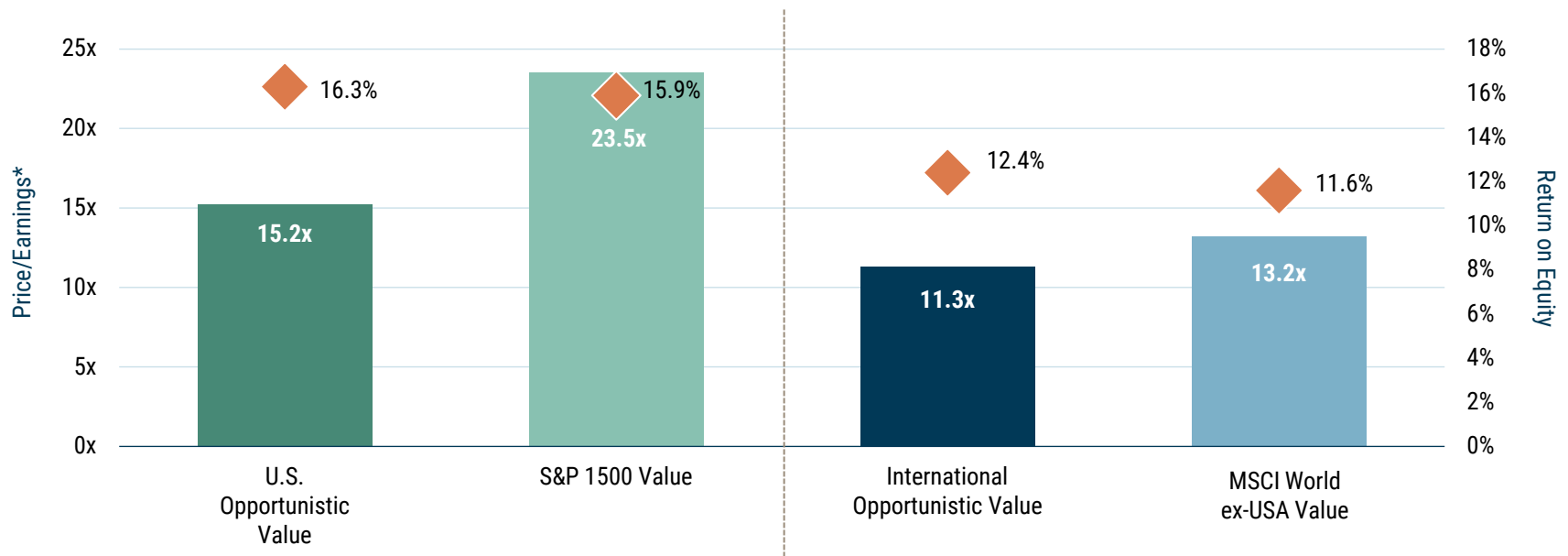


# DEEP VALUE: CHEAP WITH STRONG FUNDAMENTALS

## Characteristics of various Value implementations



Preliminary as of 3/31/24 | Source: S&P, MSCI

\*Historical 1-year weighted median

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