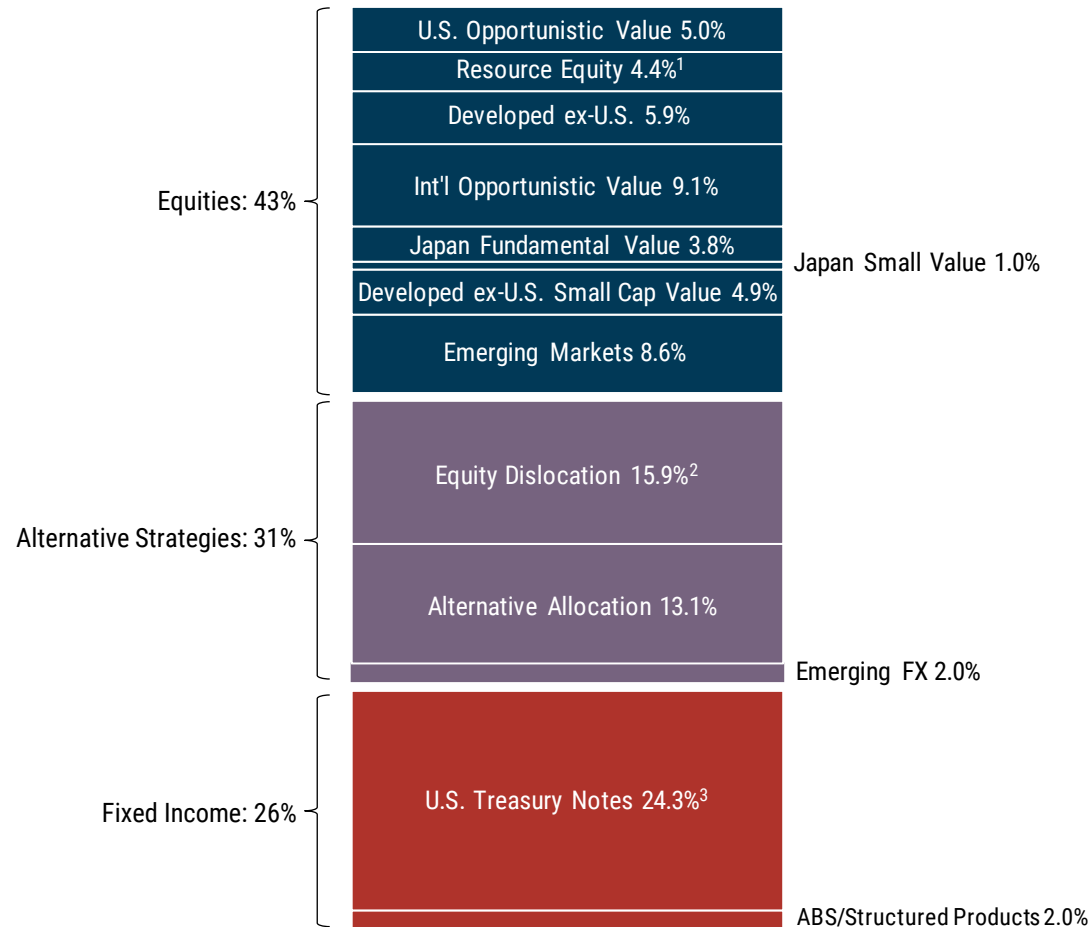


BENCHMARK-FREE ALLOCATION STRATEGY



As of 3/31/26 | Source: GMO

¹Includes GMO's Resources and Climate Change strategies.

²Total allocation to Equity Dislocation is 20.6% inclusive of exposure within Alternative Allocation.

³The headline exposure to U.S. Treasury Notes should not be considered in isolation of the portfolio's overall duration profile inclusive of collateral and other exposures.

The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy. Weightings are as of the date indicated and are subject to change. The groups indicated above represent exposures determined pursuant to proprietary methodologies and are subject to change over time.

Totals may vary due to rounding.