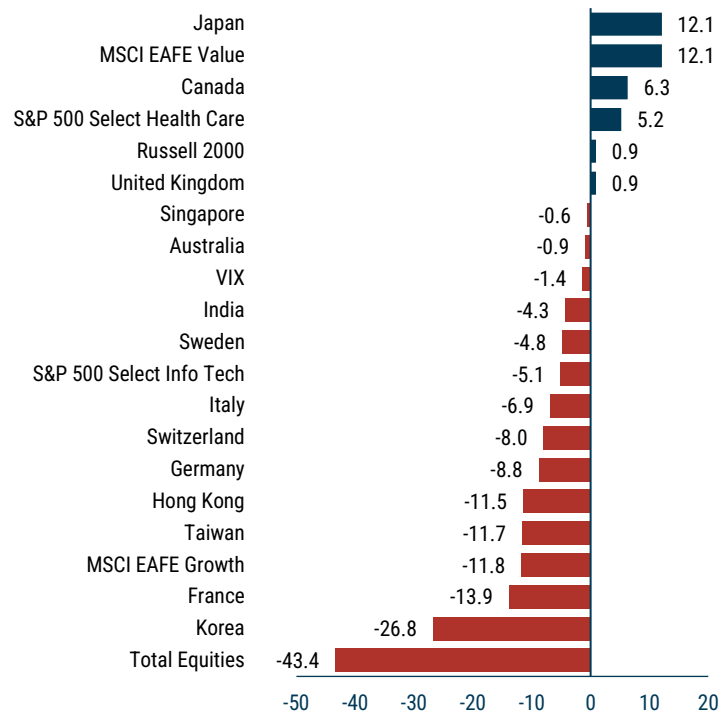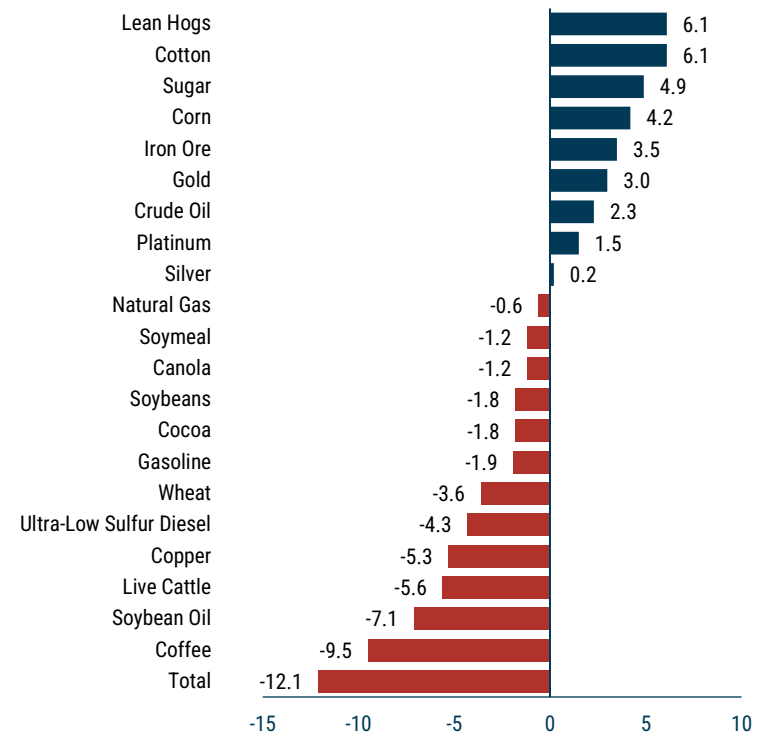# SYSTEMATIC GLOBAL MACRO STRATEGY

Profile Summary as of January 31, 2026

Equity Market Selection

Market	Value
Japan	12.1
MSCI EAFE Value	12.1
Canada	6.3
S&P 500 Select Health Care	5.2
Russell 2000	0.9
United Kingdom	0.9
Singapore	-0.6
Australia	-0.9
VIX	-1.4
India	-4.3
Sweden	-4.8
S&P 500 Select Info Tech	-5.1
Italy	-6.9
Switzerland	-8.0
Germany	-8.8
Hong Kong	-11.5
Taiwan	-11.7
MSCI EAFE Growth	-11.8
France	-13.9
Korea	-26.8
Total Equities	-43.4

Commodity Markets

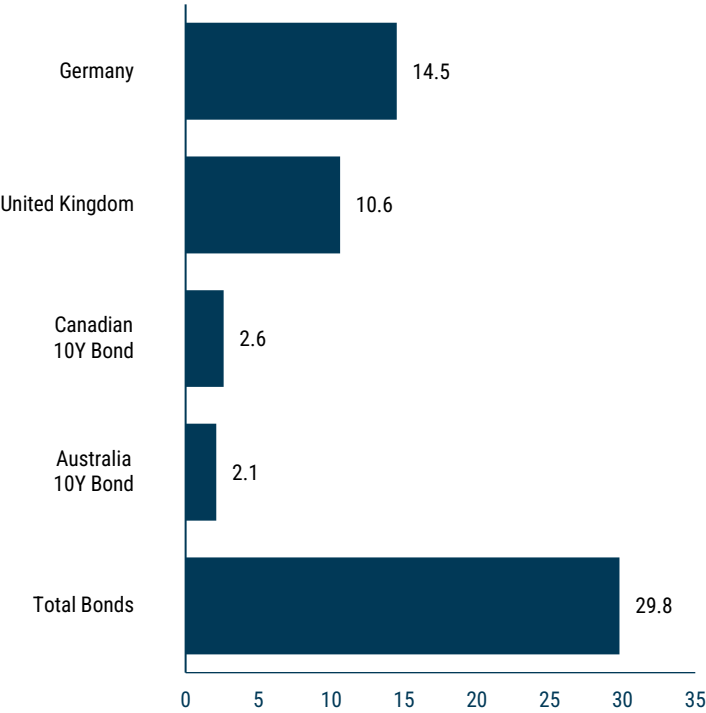| Market	Value
Lean Hogs	6.1
Cotton	6.1
Sugar	4.9
Corn	4.2
Iron Ore	3.5
Gold	3.0
Crude Oil	2.3
Platinum	1.5
Silver	0.2
Natural Gas	-0.6
Soymeal	-1.2
Canola	-1.2
Soybeans	-1.8
Cocoa	-1.8
Gasoline	-1.9
Wheat	-3.6
Ultra-Low Sulfur Diesel	-4.3
Copper	-5.3
Live Cattle	-5.6
Soybean Oil	-7.1
Coffee	-9.5
Total	-12.1

The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.
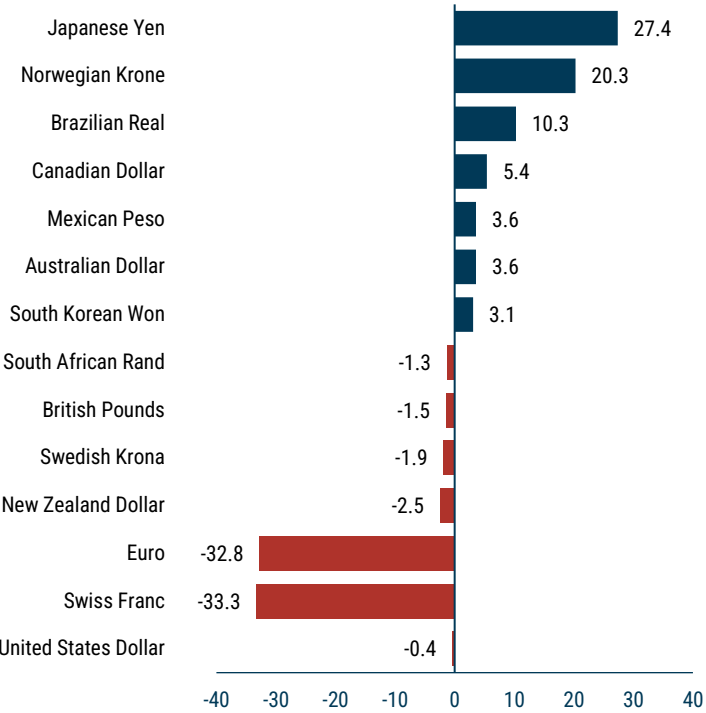
SYSTEMATIC GLOBAL MACRO STRATEGY

Profile Summary as of January 31, 2026

Fixed Income Markets

Germany	14.5
United Kingdom	10.6
Canadian 10Y Bond	2.6
Australia 10Y Bond	2.1
Total Bonds	29.8

Currency Markets

Japanese Yen	27.4
Norwegian Krone	20.3
Brazilian Real	10.3
Canadian Dollar	5.4
Mexican Peso	3.6
Australian Dollar	3.6
South Korean Won	3.1
South African Rand	-1.3
British Pounds	-1.5
Swedish Krona	-1.9
New Zealand Dollar	-2.5
Euro	-32.8
Swiss Franc	-33.3
United States Dollar	-0.4

Currency Markets: The U.S. Dollar exposure is a balancing item for foreign exchange positions. It should not be included in gross exposure calculations. The Cash exposure is a balancing item for all other positions (including foreign exchange, but excluding U.S. Dollar). It should not be included in gross exposure calculations. The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.

SYSTEMATIC GLOBAL MACRO STRATEGY

Exposure Summary as of January 31, 2026

Asset Class	Sub Category	Long (%)	Shorts(%)	Totals (%)
Stock Markets				
	North America	48.1	-6.4	41.7
	Europe	1.1	-42.4	-41.3
	Asia and Oceania	12.2	-55.8	-43.6
	Total	**61.4**	**-104.6**	**-43.2**
Fixed Income				
	North America	2.6	0.0	2.6
	Europe	25.0	0.0	25.0
	Asia and Oceania	2.1	0.0	2.1
	Total	**29.8**	**0.0**	**29.8**
Currencies				
	North America	9.0	0.0	9.0
	Europe	20.3	-69.6	-49.3
	Asia and Oceania	34.2	-2.5	31.7
	South America and Africa	10.3	-1.3	9.0
	USD	**0.0**	**-0.4**	**-0.4**
Commodities				
	Energy	2.3	-6.8	-4.5
	Metals	8.2	-5.3	2.8
	Agriculture	21.3	-31.9	-10.6
	Total	**31.7**	**-44.0**	**-12.3**

Currency Markets: The U.S. Dollar exposure is a balancing item for foreign exchange positions. It should not be included in gross exposure calculations. The Cash exposure is a balancing item for all other positions (including foreign exchange, but excluding U.S. Dollar). It should not be included in gross exposure calculations. The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.