SYSTEMATIC GLOBAL MACRO STRATEGY

Profile Summary as of April 30, 2025

Equity Market Selection
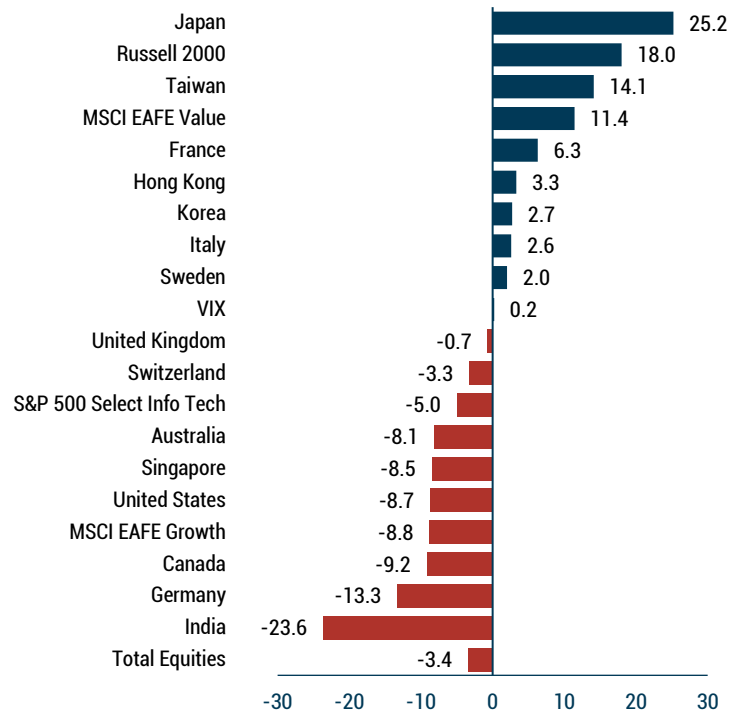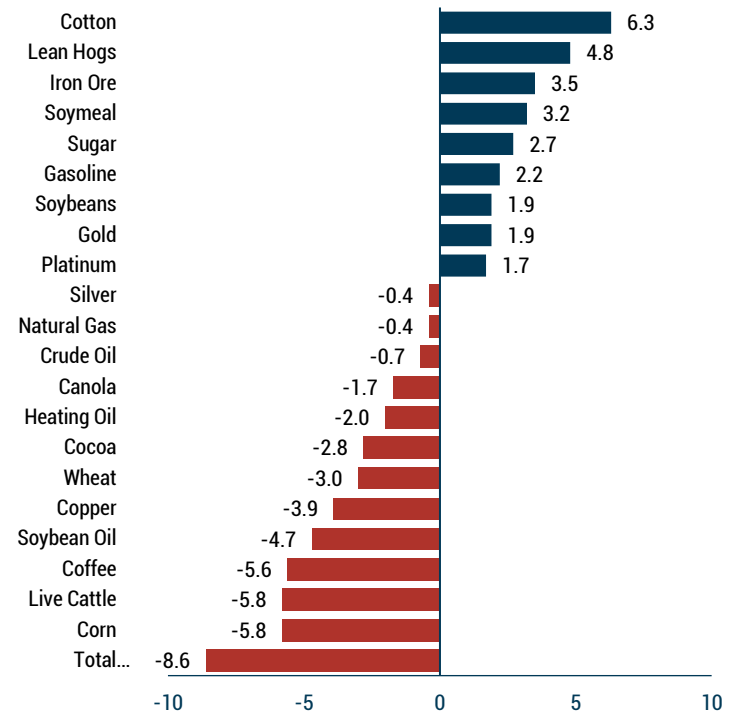
Market	Value
Japan	25.2
Russell 2000	18.0
Taiwan	14.1
MSCI EAFE Value	11.4
France	6.3
Hong Kong	3.3
Korea	2.7
Italy	2.6
Sweden	2.0
VIX	0.2
United Kingdom	-0.7
Switzerland	-3.3
S&P 500 Select Info Tech	-5.0
Australia	-8.1
Singapore	-8.5
United States	-8.7
MSCI EAFE Growth	-8.8
Canada	-9.2
Germany	-13.3
India	-23.6
Total Equities	-3.4

Commodity Markets

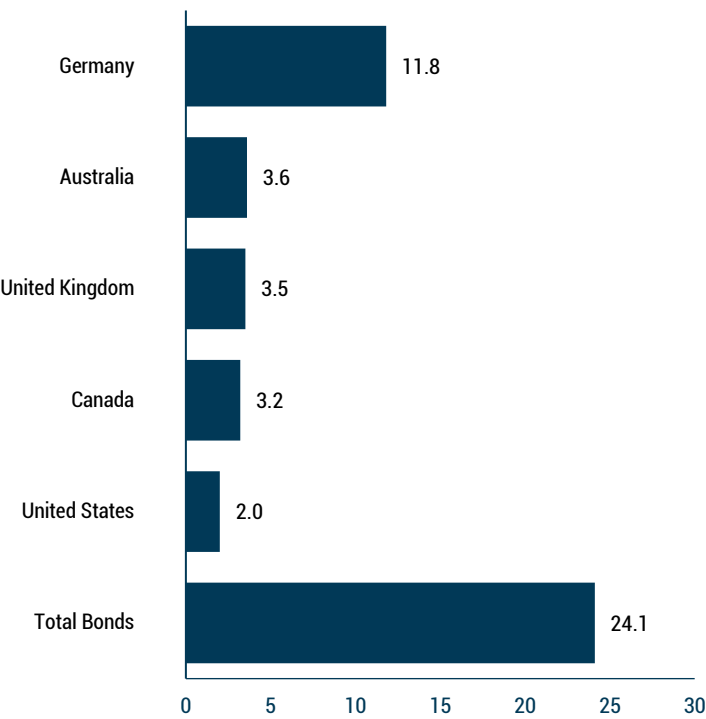| Market	Value
Cotton	6.3
Lean Hogs	4.8
Iron Ore	3.5
Soymeal	3.2
Sugar	2.7
Gasoline	2.2
Soybeans	1.9
Gold	1.9
Platinum	1.7
Silver	-0.4
Natural Gas	-0.4
Crude Oil	-0.7
Canola	-1.7
Heating Oil	-2.0
Cocoa	-2.8
Wheat	-3.0
Copper	-3.9
Soybean Oil	-4.7
Coffee	-5.6
Live Cattle	-5.8
Corn	-5.8
Total...	-8.6

The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.
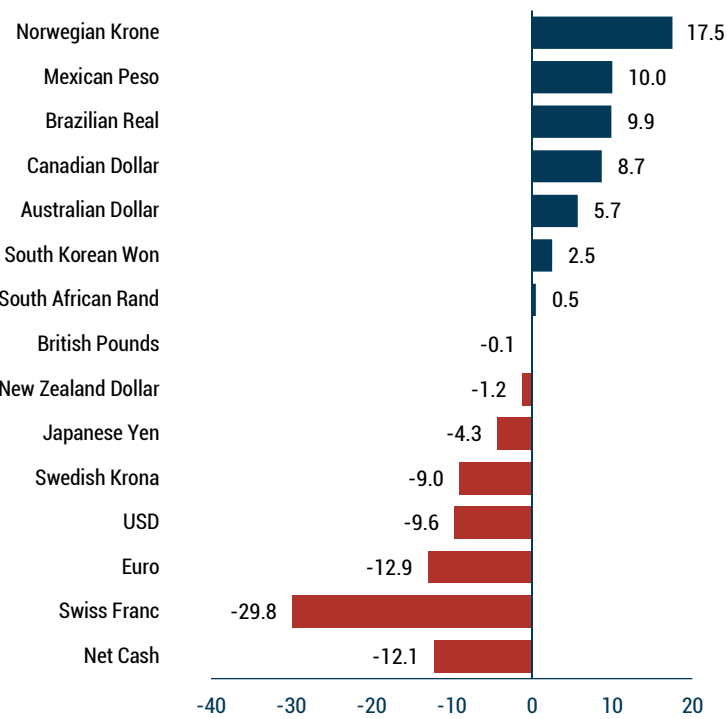
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Profile Summary as of April 30, 2025

Fixed Income Markets

Market	Value
Germany	11.8
Australia	3.6
United Kingdom	3.5
Canada	3.2
United States	2.0
Total Bonds	24.1

Currency Markets

Currency	Value
Norwegian Krone	17.5
Mexican Peso	10.0
Brazilian Real	9.9
Canadian Dollar	8.7
Australian Dollar	5.7
South Korean Won	2.5
South African Rand	0.5
British Pounds	-0.1
New Zealand Dollar	-1.2
Japanese Yen	-4.3
Swedish Krona	-9.0
USD	-9.6
Euro	-12.9
Swiss Franc	-29.8
Net Cash	-12.1

Currency Markets: The U.S. Dollar exposure is a balancing item for foreign exchange positions. It should not be included in gross exposure calculations. The Cash exposure is a balancing item for all other positions (including foreign exchange, but excluding U.S. Dollar). It should not be included in gross exposure calculations. The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.

SYSTEMATIC GLOBAL MACRO STRATEGY

Exposure Summary as of April 30, 2025

Asset Class	Sub Category	Long (%)	Shorts(%)	Totals (%)
Stock Markets				
	North America	18.2	-23.0	-4.8
	Europe	12.6	-17.3	-4.7
	Asia and Oceania	46.1	-40.2	5.9
	Total	**77.0**	**-80.5**	**-3.5**
Fixed Income				
	North America	5.2	0.0	5.2
	Europe	15.3	0.0	15.3
	Asia and Oceania	3.6	0.0	3.6
	Total	**24.1**	**0.0**	**24.1**
Currencies				
	North America	18.7	0.0	18.7
	Europe	17.6	-51.8	-34.3
	Asia and Oceania	8.1	-5.5	2.6
	South America and Africa	10.4	0.0	10.4
	USD	**2.5**	**0.0**	**2.5**
Commodities				
	Energy	2.2	-3.1	-0.8
	Metals	7.1	-4.3	2.8
	Agriculture	18.8	-29.3	-10.5
	Total	**28.1**	**-36.7**	**-8.5**

Currency Markets: The U.S. Dollar exposure is a balancing item for foreign exchange positions. It should not be included in gross exposure calculations. The Cash exposure is a balancing item for all other positions (including foreign exchange, but excluding U.S. Dollar). It should not be included in gross exposure calculations. The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.