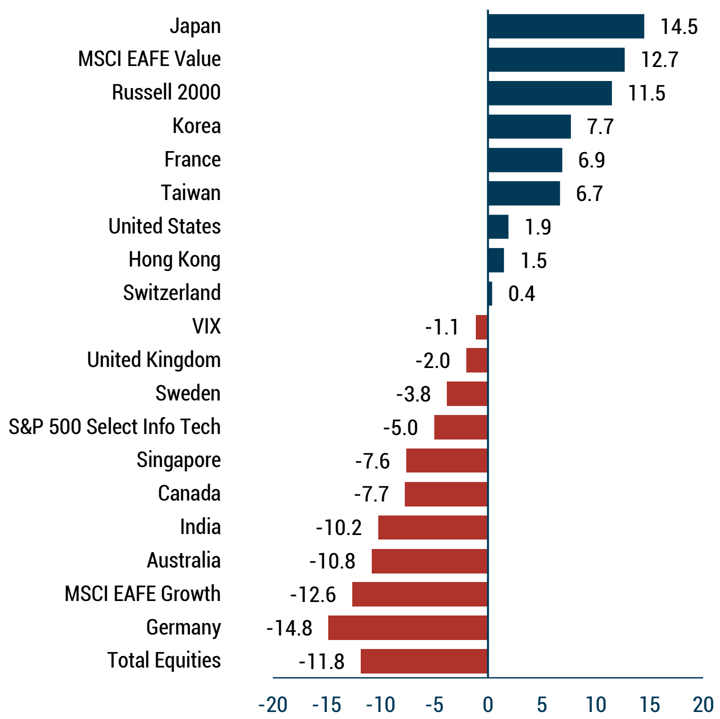
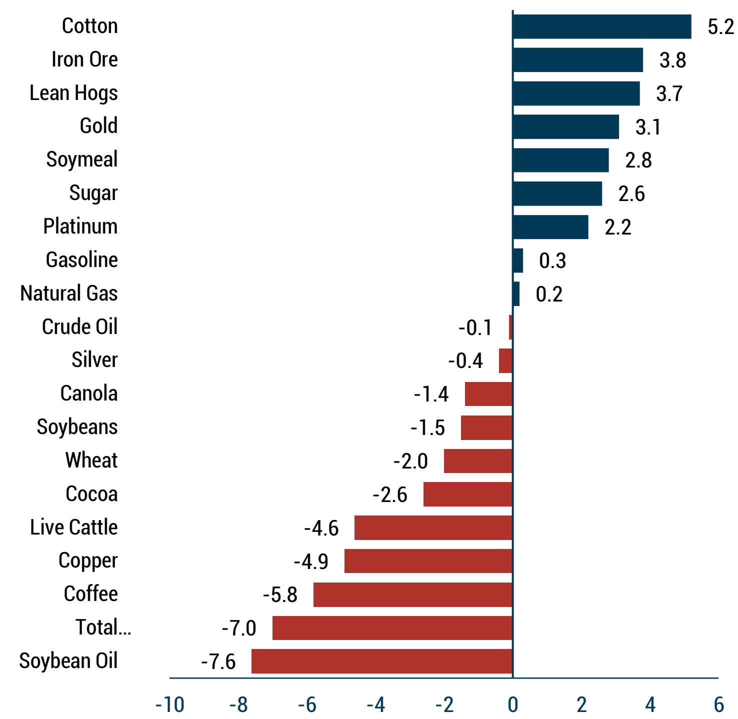
SYSTEMATIC GLOBAL MACRO STRATEGY

Profile Summary as of May 31, 2025

Equity Market Selection



Commodity Markets



The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.

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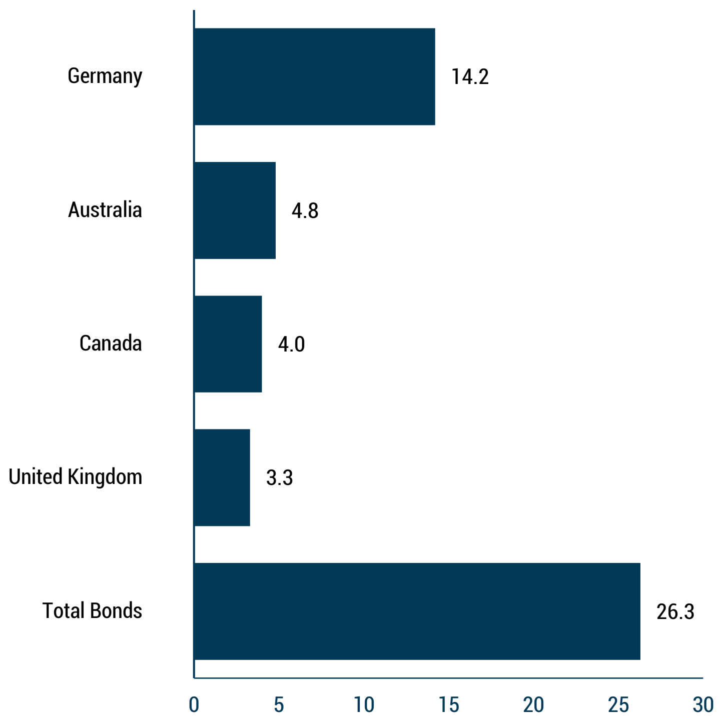
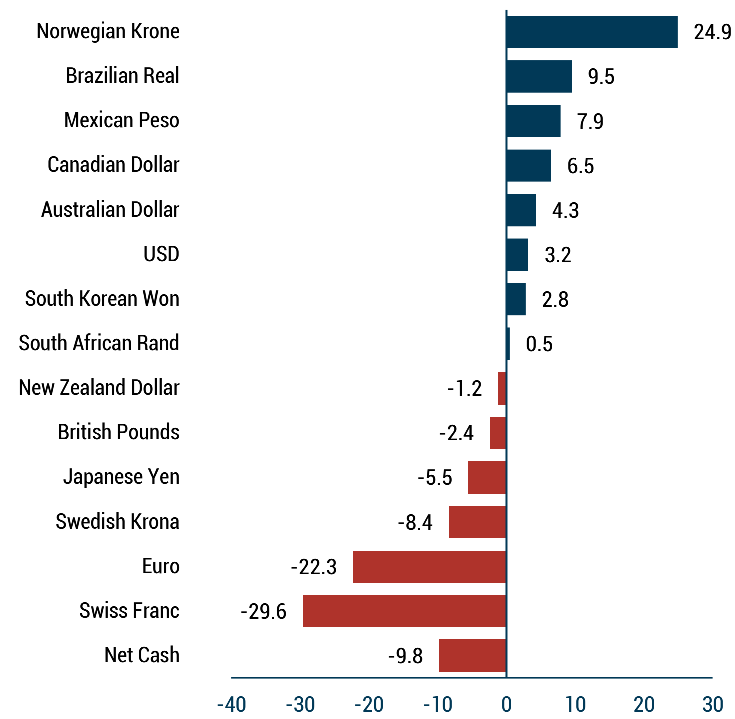
Profile Summary as of May 31, 2025

Fixed Income Markets



Currency Markets



Currency Markets: The U.S. Dollar exposure is a balancing item for foreign exchange positions. It should not be included in gross exposure calculations. The Cash exposure is a balancing item for all other positions (including foreign exchange, but excluding U.S. Dollar). It should not be included in gross exposure calculations. The above information is based on a representative account in the Strategy selected because it has the fewest restrictions and best represents the implementation of the Strategy.

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Exposure Summary as of May 31, 2025

Asset Class	Sub Category	Long (%)	Shorts(%)	Totals (%)
Stock Markets				
	North America	13.4	-13.8	-0.4
	Europe	9.7	-20.6	-10.9
	Asia and Oceania	30.5	-28.6	1.9
	Total	**53.5**	**-62.9**	**-9.4**
Fixed Income				
	North America	4.0	0.0	4.0
	Europe	17.5	0.0	17.5
	Asia and Oceania	4.8	0.0	4.8
	Total	**26.3**	**0.0**	**26.3**
Currencies				
	North America	14.4	0.0	14.4
	Europe	24.9	-62.6	-37.7
	Asia and Oceania	7.1	-6.7	0.4
	South America and Africa	10.0	0.0	10.0
	USD	**12.8**	**0.0**	**12.8**
Commodities				
	Energy	0.5	-0.1	0.4
	Metals	9.1	-5.4	3.7
	Agriculture	14.3	-25.5	-11.2
	Total	**23.9**	**-31.0**	**-7.1**

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