GMO Ultra-Short Income ETF
Ticker: GMOC; Exchange: NYSE Arca, Inc.
Semi-Annual Shareholder Report - August 31, 2026

GMO

This semi-annual shareholder report contains important information about GMO Ultra-Short Income ETF for the period of March 1, 2026 to August 31, 2026. You can find additional information about the Fund at https://www.gmo.com/americas/etf-documents/. You can also request this information by contacting us at (844) 761-1102 (toll-free).

What were the Fund costs for the last six months?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
GMO Ultra-Short Income ETF	$10	0.20%[1]

[1] Annualized.

Key Fund Statistics	
Total Net Assets	$32,528,978
Number of Portfolio Holdings	59
Portfolio Turnover Rate	87%

What does the Fund invest in?

Asset Class Summary	% of Total Net Assets
Debt Obligations	96.6
Short-Term Investments	3.2
Other	0.2

Additional Information

For additional information about the Fund, including the Fund's prospectus, financial statements, quarterly portfolio holdings and proxy voting information, please visit https://www.gmo.com/americas/etf-documents/ or scan the QR code.

Phone: (844) 761-1102 (toll-free)