

# GMO U.S. Quality ETF

Ticker: QLTQ; Exchange: NYSE Arca, Inc.

Semi-Annual Shareholder Report - December 31, 2025

# GMO

This semi-annual shareholder report contains important information about GMO U.S. Quality ETF for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://www.gmo.com/americas/etf-documents/>. You can also request this information by contacting us at (844) 761-1102 (toll-free).

## What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
GMO U.S. Quality ETF	\$27	0.50% <sup>1</sup>

<sup>1</sup> Annualized.

## Key Fund Statistics

Total Net Assets	\$3,032,829,364
Number of Portfolio Holdings	37
Portfolio Turnover Rate	4%

**What does the Fund invest in?** The Fund invested primarily in equity securities at period end.

Industry Group Summary*	% of Investments
Semiconductors & Semiconductor Equipment	16.9
Software & Services	15.4
Pharmaceuticals, Biotechnology & Life Sciences	13.3
Health Care Equipment & Services	12.0
Media & Entertainment	10.2
Food, Beverage & Tobacco	5.2
Consumer Discretionary Distribution & Retail	5.0
Technology Hardware & Equipment	4.7
Consumer Services	4.7
Banks	4.2
Financial Services	3.3
Household & Personal Products	2.3
Capital Goods	1.6
Transportation	1.2

\* Excludes short-term investments and derivative financial instruments, if any.

## Additional Information

For additional information about the Fund, including the Fund's prospectus, financial statements, quarterly portfolio holdings and proxy voting information, please visit <https://www.gmo.com/americas/etf-documents/> or scan the QR code.

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