GMO International Value ETF
Ticker: GMOI; Exchange: NYSE Arca, Inc.
Semi-Annual Shareholder Report - August 31, 2026

GMO

This semi-annual shareholder report contains important information about GMO International Value ETF for the period of March 1, 2026 to August 31, 2026. You can find additional information about the Fund at https://www.gmo.com/americas/etf-documents/. You can also request this information by contacting us at (844) 761-1102 (toll-free).

What were the Fund costs for the last six months?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
GMO International Value ETF	$32	0.60%[1]

[1] Annualized.

Key Fund Statistics	
Total Net Assets	$691,287,434
Number of Portfolio Holdings	174
Portfolio Turnover Rate	9%

What does the Fund invest in? The Fund primarily invested in equity securities at period end.

Industry Group Summary*	% of Investments
Banks	21.5
Energy	10.7
Pharmaceuticals, Biotechnology & Life Sciences	10.3
Insurance	9.3
Automobiles & Components	8.2
Materials	7.1
Telecommunication Services	5.9
Financial Services	5.5
Capital Goods	5.1
Food, Beverage & Tobacco	3.6
Transportation	2.3
Real Estate Management & Development	2.1
Technology Hardware & Equipment	1.7
Consumer Staples Distribution & Retail	1.7
Consumer Durables & Apparel	1.2
Other (each less than 1%)	3.8

Country/Region Summary**	% of Investments
Japan	21.8
Canada	14.3
United Kingdom	11.6
France	11.1
Germany	9.4
Spain	6.6
Switzerland	6.0
Australia	3.4
Netherlands	2.7
Norway	2.3
Hong Kong	2.2
Italy	2.0
Israel	1.6
Sweden	1.2
Austria	1.2
Other (each less than 1%)	2.6

* Excludes short-term investments and derivative financial instruments, if any.

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Additional Information

For additional information about the Fund, including the Fund's prospectus, financial statements, quarterly portfolio holdings and proxy voting information, please visit https://www.gmo.com/americas/etf-documents/ or scan the QR code.

Phone: (844) 761-1102 (toll-free)