GMO International Quality ETF
Ticker: QLTI; Exchange: NYSE Arca, Inc.
Semi-Annual Shareholder Report - August 31, 2026

GMO

This semi-annual shareholder report contains important information about GMO International Quality ETF for the period of March 1, 2026 to August 31, 2026. You can find additional information about the Fund at https://www.gmo.com/americas/etf-documents/. You can also request this information by contacting us at (844) 761-1102 (toll-free).

What were the Fund costs for the last six months?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
GMO International Quality ETF	$30	0.60%[1]

[1] Annualized.

Key Fund Statistics	
Total Net Assets	$297,075,663
Number of Portfolio Holdings	37
Portfolio Turnover Rate	13%

What does the Fund invest in? The Fund primarily invested in equity securities at period end.

Industry Group Summary*	% of Investments
Capital Goods	14.7
Semiconductors & Semiconductor Equipment	10.7
Pharmaceuticals, Biotechnology & Life Sciences	10.6
Food, Beverage & Tobacco	10.6
Software & Services	9.9
Materials	8.5
Household & Personal Products	8.0
Consumer Services	7.1
Consumer Discretionary Distribution & Retail	5.3
Commercial & Professional Services	5.2
Health Care Equipment & Services	4.0
Transportation	2.8
Consumer Durables & Apparel	2.6

Country/Region Summary**	% of Investments
France	22.8
United Kingdom	13.9
Spain	9.2
Switzerland	9.1
Germany	7.9
Japan	7.2
Ireland	6.6
Taiwan	5.3
Netherlands	3.9
Australia	3.0
Sweden	2.9
Finland	2.3
Mexico	2.2
Italy	1.9
Canada	1.8

* Excludes short-term investments and derivative financial instruments, if any.

** Excludes short-term investments and derivative financial instruments, if any.

Additional Information

For additional information about the Fund, including the Fund's prospectus, financial statements, quarterly portfolio holdings and proxy voting information, please visit https://www.gmo.com/americas/etf-documents/ or scan the QR code.

Phone: (844) 761-1102 (toll-free)