

# GMO International Value ETF

**Ticker: GMOI; Exchange: NYSE Arca, Inc.**

**Semi-Annual Shareholder Report - December 31, 2024**

# GMO

This semi-annual shareholder report contains important information about GMO International Value ETF for the period of October 29, 2024 to December 31, 2024. You can find additional information about the Fund at <https://www.gmo.com/americas/etf-documents/>. You can also request this information by contacting us at (844) 761-1102 (toll-free).

## What were the Fund costs for the last six months?

*(based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment
GMO International Value ETF	\$10	0.60% <sup>1</sup>

<sup>1</sup> Annualized.

\* For the period October 29, 2024 (commencement of operations) through December 31, 2024. The costs would have been higher had the Fund operated the full six month period.

## Key Fund Statistics

Total Net Assets	\$40,293,790
# of Portfolio Holdings	155
Portfolio Turnover Rate	5%

## What does the Fund invest in?

The Fund invested primarily in equity securities at period end.

Industry Group Summary	% of Investments	Country/Region Summary	% of Investments
Banks	21.5	Japan	19.7
Pharmaceuticals, Biotechnology & Life Sciences	13.3	Canada	13.5
Capital Goods	9.9	France	11.1
Energy	9.2	United Kingdom	10.6
Insurance	7.6	Switzerland	8.7
Automobiles & Components	7.3	Germany	4.8
Materials	7.0	Spain	4.8
Telecommunication Services	4.5	Australia	4.7
Financial Services	4.0	Netherlands	4.5
Real Estate Management & Development	2.7	Italy	4.5
Consumer Staples Distribution & Retail	2.5	Hong Kong	3.6
Transportation	2.4	Singapore	1.7
Consumer Durables & Apparel	1.7	Belgium	1.7
Food, Beverage & Tobacco	1.7	Finland	1.5
Technology Hardware & Equipment	1.4	Norway	1.2
Other (less than 1%)	3.3	Sweden	1.2
		Other (each less than 1%)	2.2

## Additional Information

For additional information about the Fund, including the Fund's prospectus, financial statements, quarterly portfolio holdings and proxy voting information, please visit <https://www.gmo.com/americas/etf-documents/> or scan the QR code.

Phone: (844) 761-1102 (toll-free)

