

The Directors of the ICAV whose names appear on page iv accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

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# **GMO INVESTMENTS ICAV**

(an Irish collective asset-management vehicle having registration number C155870)

## **AN UMBRELLA FUND WITH SEGREGATED LIABILITY BETWEEN SUB-FUNDS**

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### **PROSPECTUS**

for

**GMO SGM Major Markets Investment Fund  
GMO Climate Change Investment Fund  
GMO Equity Market Neutral Investment Fund  
GMO Emerging Country Debt UCITS Fund**

Dated 17 December 2018

The securities of GMO SGM Major Markets Investment Fund are being made available in the Dubai International Financial Centre by Mashreq Capital (the “Underwriter”)

The Underwriter has represented and agreed, that it has not offered and will not offer the securities to any person in the Dubai International Financial Centre unless such offer is:

(a) deemed to be an “Exempt Offer” in accordance with the Markets Rules MKT Module of the Dubai Financial Services Authority (the “DFSA”); and

(b) made only to persons who meet the Professional Client criteria set out in Rule 2.3.2 of the DFSA Conduct of Business Module.