

**Appendix IX:
Additional Information for
Investors resident in the Republic
of Austria**

This appendix contains additional information for investors resident in the Republic of Austria relating to GMO SGM Major Markets Investment Fund (the "**Fund**"), a sub-fund established by GMO INVESTMENTS ICAV, an Irish collective asset-management vehicle with registration number C155870 authorized in Ireland in the form of an umbrella fund with segregated liability between its sub-funds. **This appendix forms part of and should be read in conjunction with the latest published version of the prospectus dated 17 December 2018, as supplemented** (the "**Prospectus**"). Unless otherwise stated, all defined terms in this appendix shall have the same meaning as in the Prospectus.

Right to public marketing in Austria

The ICAV has notified the Austrian Financial Market Authority (*Finanzmarktaufsicht*, "FMA") of its intention to publicly market the following share classes in the Fund in Austria in accordance with § 140 (1) of the Austrian Investment Funds Act 2011 (*Investmentfondsgesetz 2011, InvFG 2011*):

GMO SGM Major Markets Investment Fund - Class C EUR (ISIN: IE00BD398442)
GMO SGM Major Markets Investment Fund - Class D EUR (ISIN: IE00BD398772)
GMO SGM Major Markets Investment Fund - Class C USD (ISIN: IE00BD398335)
GMO SGM Major Markets Investment Fund - Class D USD (ISIN: IE00BD398558)

Since completion of the notification process the ICAV has the right to publicly market those shares in Austria.

Paying and Information Agent in Austria

The function of the information agent and paying agent for the Fund pursuant to § 141 (1) in conjunction with § 41 (1) InvFG 2011 in Austria has been assumed by:

**Raiffeisen Bank International AG
Am Stadtpark 9
A-1030 Vienna
Austria**

Redemption and conversion applications may be sent to the paying agent for onward transmission to the ICAV.

Investors with their place of residence in Austria may request that all payments (redemption proceeds, any distributions and other payments) be forwarded to the investors through the paying agent.

Investors in Austria will be entitled to receive the same information and documents from the paying agent and information agent as investors may request in Ireland.

The Prospectus, the Key Investor Information Document (KIID) in the German language, the Instrument of Incorporation as well as the most recent annual and, if published, subsequent semi-annual reports are available free of charge in hardcopy during normal business hours on weekdays (Saturdays and public holidays excepted) at the registered office of the paying agent.

Furthermore, copies of the documents listed in the section "General" of the prospectus under the heading "Supply and Inspection of Documents" are available for inspection free of charge during normal business hours on weekdays (Saturdays and public holidays excepted) at the registered office of the paying and information agent.

The subscription and redemption prices will be available free of charge at the registered office of ICAV and the paying agent during normal business hours on weekdays (Saturdays and public holidays excepted) as well as via **www.gmo.com**.

The ICAV has appointed

Ernst & Young Steuerberatungs-gesellschaft m.b.H.
Wagramer Strasse 19, IZD Tower
A-1220 Vienna

to act as its Austrian tax representative within the meaning of Sec. 188 and Sec. 186 (2) No. 2 InvFG 2011. Investors should note that taxation pursuant to Austrian regulations may materially differ from the tax position specified in the Prospectus (in particular in the section entitled Taxation commencing on page 96 of the Prospectus) and should consult their tax advisor with regard to their individual tax position arising from an investment in the Fund.

This appendix for investors resident in the Republic of Austria is dated 17 December 2018.