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GMO INVESTMENTS ICAV

(an Irish collective asset-management vehicle having registration number C155870)

AN UMBRELLA FUND WITH SEGREGATED LIABILITY BETWEEN SUB-FUNDS

PROSPECTUS

for

**GMO SGM Major Markets Investment Fund
GMO Climate Change Investment Fund
GMO Equity Market Neutral Investment Fund
GMO Emerging Country Debt UCITS Fund**

Dated 17 December 2018

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