

**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**First Supplemental Prospectus dated 22 August 2024**

**This first supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, (the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.**

**The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**1. Introduction**

The purpose of this Supplemental Prospectus is to create ten new share classes in GMO Quality Investment Fund (the “Fund”), namely: Class F EUR, Class F USD, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class FH EUR, Class JH AUD, Class JH SGD, Class RH AUD, and Class RH SGD.

**2. Creation of New Share Classes**

2.1 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class F”:

“Class F” means, as the context requires, Class F EUR, Class F USD, Class F EUR Distributing, Class F GBP Distributing, and/or Class F USD Distributing of a Fund;

2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class FH”:

“Class FH” means, as the context requires, Class FH EUR of a Fund;

2.3 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class JH”:

“Class JH” means, as the context requires, Class JH AUD and/or Class JH SGD of a Fund;

2.4 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class RH”:

“Class RH” means, as the context requires, Class RH AUD and/or Class RH SGD of a Fund;

- 2.5 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently forty-one classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class J USD, Class R USD, Class Z USD, GBP Class, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class F EUR Distributing, Class FH EUR, Class H EUR, Class J EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class H SGD, Class J SGD, Class JH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class J AUD, Class JH AUD, Class RH AUD, HKD Class, and Class J HKD (each of the H, DH, FH, JH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

- 2.6 On page 31 of the Prospectus, the section entitled “Dividend Policy” is amended by the deletion of the table following the second paragraph and its replacement with the following:

<b>Fund</b>	<b>Class</b>
GMO Quality Investment Fund	Class C EUR Distributing Class C GBP Distributing Class C USD Distributing Class F EUR Distributing Class F GBP Distributing Class F USD Distributing

- 2.7 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, H EUR, H GBP, H NOK, H SGD</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, and Class F USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class E USD, E EUR, E NOK, E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<i>Classes J USD, J GBP, J EUR, J SGD, J AUD, J HKD, JH AUD, and JH SGD**</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes R EUR, R USD, R SGD, RH AUD, and RH SGD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

2.8 On page 112 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of second footnote below the table and its replacement with the following:

**\*\* The management fee for the Class E, J, JH, R and RH Shares includes payments made by the Investment Manager to remunerate and/or pay trail or service fees to certain financial intermediaries.**

2.9 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 21 February 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 21 February 2025
	J HKD	9 a.m. (Irish time) on 28 April 2022 – 5 p.m. (Irish time) on 21 February 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 21 February 2025
	F EUR, F USD, F EUR Distributing, F GBP Distributing, F USD Distributing, FH EUR, JH AUD, JH SGD, RH AUD, RH SGD	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 21 February 2025

2.10 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>F EUR</b>	<b>€20</b>
	<b>F USD</b>	<b>\$20</b>
	<b>F EUR Distributing</b>	<b>€20</b>
	<b>F GBP Distributing</b>	<b>£20</b>
	<b>F USD Distributing</b>	<b>\$20</b>
	<b>FH EUR</b>	<b>€20</b>
	<b>J HKD</b>	<b>HKD200</b>

	<b>JH AUD</b>	<b>A\$20</b>
	<b>JH SGD</b>	<b>SGD 20</b>
	<b>R EUR</b>	<b>€20</b>
	<b>RH AUD</b>	<b>A\$20</b>
	<b>RH SGD</b>	<b>SGD 20</b>
	<b>Z USD</b>	<b>\$20</b>

**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**Second Supplemental Prospectus dated 8 October 2024**

**This second supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, as amended by the first supplemental prospectus on 22 August 2024 (the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.**

**The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**1. Introduction**

The purpose of this Supplemental Prospectus is to create seven new share classes in GMO Quality Investment Fund (the “Fund”), namely: Class G USD, Class G EUR, Class GH SGD, Class GH AUD, Class M USD Distributing, Class M GBP Distributing, and Class N USD.

**2. Creation of New Share Classes**

2.1 The table in the section of the Prospectus entitled “Subscriptions”, beginning on page 2, is amended by replacing those rows related to the Fund with the following:

<b>Fund</b>	<b>Minimum Initial Investment per Shareholder (or currency equivalent thereof)</b>
GMO Quality Investment Fund (except for classes listed below)	US\$1,000,000
GMO Quality Investment Fund – C, D and DH	US\$125,000,000
GMO Quality Investment Fund – J and Z Classes	US\$5,000,000
GMO Quality Investment Fund – F, FH, G, GH, and M Classes	US\$300,000,000

2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class G”:

“Class G” means, as the context requires, Class G USD and/or Class G EUR of a Fund;

2.3 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class GH”:

“Class GH” means, as the context requires, Class GH SGD and/or Class GH AUD of a Fund;

- 2.4 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class M”:

“Class M” means, as the context requires, Class M USD Distributing and/or Class M GBP Distributing of a Fund;

- 2.5 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class N”:

“Class N” means, as the context requires, Class N USD of a Fund;

- 2.6 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently forty-eight classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class G USD, Class J USD, Class M USD Distributing, Class N USD, Class R USD, Class Z USD, GBP Class, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, Class M GBP Distributing, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class F EUR Distributing, Class FH EUR, Class G EUR, Class H EUR, Class J EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class GH SGD, Class H SGD, Class J SGD, Class JH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class GH AUD, Class J AUD, Class JH AUD, Class RH AUD, HKD Class, and Class J HKD (each of the H, DH, FH, GH, JH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

- 2.7 On page 31 of the Prospectus, the section entitled “Dividend Policy” is amended by the deletion of the table following the second paragraph and its replacement with the following:

<b>Fund</b>	<b>Class</b>
GMO Quality Investment Fund	Class C EUR Distributing Class C GBP Distributing Class C USD Distributing Class F EUR Distributing Class F GBP Distributing Class F USD Distributing Class M GBP Distributing Class M USD Distributing

- 2.8 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, H EUR, H GBP, H NOK, H SGD</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class M GBP Distributing, Class M USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class E USD, E EUR, E NOK, E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class N USD**</i>	Up to 0.60 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes G USD, G EUR, GH SGD, GH AUD, J USD, J GBP, J EUR, J SGD, J AUD, J HKD, JH AUD, and JH SGD**</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes R EUR, R USD, R SGD, RH AUD, and RH SGD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

- 2.9 On page 112 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of second footnote below the table and its replacement with the following:

**\*\* The management fee for the Class E, G, GH, J, JH, N, R and RH Shares includes payments made by the Investment Manager to remunerate and/or pay trail or service fees to certain financial intermediaries.**

- 2.10 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 5 April 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 5 April 2025

	J HKD	9 a.m. (Irish time) on 28 April 2022 – 5 p.m. (Irish time) on 5 April 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 21 February 2025
	F EUR, F USD, F EUR Distributing, F GBP Distributing, F USD Distributing, FH EUR, JH AUD, JH SGD, RH AUD, RH SGD	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 5 April 2025
	G USD, G EUR, GH SGD, GH AUD, M GBP Distributing, M USD Distributing, N USD	9 a.m. (Irish time) on 8 October 2024 – 5 p.m. (Irish time) on 5 April 2025

- 2.11 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>G EUR</b>	<b>€20</b>
	<b>G USD</b>	<b>\$20</b>
	<b>GH AUD</b>	<b>A\$20</b>
	<b>GH SGD</b>	<b>SGD 20</b>
	<b>F EUR</b>	<b>€20</b>
	<b>F USD</b>	<b>\$20</b>
	<b>F EUR Distributing</b>	<b>€20</b>
	<b>F GBP Distributing</b>	<b>£20</b>
	<b>F USD Distributing</b>	<b>\$20</b>
	<b>FH EUR</b>	<b>€20</b>
	<b>J HKD</b>	<b>HKD200</b>
	<b>JH AUD</b>	<b>A\$20</b>
	<b>JH SGD</b>	<b>SGD 20</b>
	<b>M GBP Distributing</b>	<b>£20</b>
	<b>M USD Distributing</b>	<b>\$20</b>
	<b>N USD</b>	<b>\$20</b>
	<b>R EUR</b>	<b>€20</b>
<b>RH AUD</b>	<b>A\$20</b>	
<b>RH SGD</b>	<b>SGD 20</b>	
<b>Z USD</b>	<b>\$20</b>	



**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**Third Supplemental Prospectus dated 7 November 2024**

**This third supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, as amended by the first supplemental prospectus on 22 August 2024 and the second supplemental prospectus on 8 October 2024 (the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.**

**The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**1. Introduction**

The purpose of this Supplemental Prospectus is to create ten new share classes in GMO Quality Investment Fund (the “Fund”), namely: Class JH EUR, Class JH CHF, Class M GBP, Class O USD, Class OH EUR, Class OH GBP, Class OH SGD, Class OH AUD, Class OH HKD, and Class OH CHF.

**2. Creation of New Share Classes**

2.1 The table in the section of the Prospectus entitled “Subscriptions”, beginning on page 2, is amended by replacing those rows related to the Fund with the following:

<b>Fund</b>	<b>Minimum Initial Investment per Shareholder (or currency equivalent thereof)</b>
GMO Quality Investment Fund (except for classes listed below)	US\$1,000,000
GMO Quality Investment Fund – C, D, and DH	US\$125,000,000
GMO Quality Investment Fund – J, JH, and Z Classes	US\$5,000,000
GMO Quality Investment Fund – F, FH, G, GH, M, O, and OH Classes	US\$300,000,000

2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the replacement in its entirety of the definition of “Class JH” with the following:

“Class JH” means, as the context requires, Class JH EUR, Class JH SGD, Class JH AUD, and/or Class JH CHF of a Fund;

- 2.3 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the replacement in its entirety of the definition of “Class M” with the following:

“Class M” means, as the context requires, Class M GBP, Class M USD Distributing and/or Class M GBP Distributing of a Fund;

- 2.4 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class O”:

“Class O” means Class O USD of a Fund;

- 2.5 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class OH”:

“Class OH” means, as the context requires, Class OH EUR, Class OH GBP, Class OH SGD, Class OH AUD, Class OH HKD and/or Class OH CHF of a Fund;

- 2.6 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently fifty-eight classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class G USD, Class J USD, Class M USD Distributing, Class N USD, Class O USD, Class R USD, Class Z USD, GBP Class, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, Class M GBP, Class M GBP Distributing, Class OH GBP, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class F EUR Distributing, Class FH EUR, Class G EUR, Class H EUR, Class J EUR, Class JH EUR, Class OH EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class GH SGD, Class H SGD, Class J SGD, Class JH SGD, Class OH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class GH AUD, Class J AUD, Class JH AUD, Class OH AUD, Class RH AUD, HKD Class, Class J HKD, Class OH HKD, Class JH CHF, and Class OH CHF (each of the H, DH, FH, GH, JH, OH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

- 2.7 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, H EUR, H GBP, H NOK, H SGD, O USD, OH EUR,</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>O USD, OH EUR, OH GBP, OH SGD, OH AUD, OH HKD, and OH CHF**</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<i>Classes C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class M GBP, Class M GBP Distributing, and Class M USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class E USD, E EUR, E NOK, and E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class N USD**</i>	Up to 0.60 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes G USD, G EUR, GH SGD, GH AUD, J USD, J GBP, J EUR, J SGD, J AUD, J HKD, JH EUR, JH SGD, JH AUD, and JH CHF**</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes R EUR, R USD, R SGD, RH SGD, and RH AUD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

- 2.8 On page 112 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of second footnote below the table and its replacement with the following:

**\*\* The management fee for the Class E, G, GH, J, JH, N, O, OH, R and RH Shares includes payments made by the Investment Manager to remunerate and/or pay trail or service fees to certain financial intermediaries.**

- 2.9 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 6 May 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 6 May 2025
	J HKD	9 a.m. (Irish time) on 28 April 2022 – 5 p.m. (Irish time) on 6 May 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 21 February 2025
	F EUR, F USD, F EUR Distributing, F GBP Distributing, F USD Distributing, FH EUR, JH	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 6 May 2025

	AUD, JH SGD, RH AUD, RH SGD	
	G USD, G EUR, GH SGD, GH AUD, M GBP Distributing, M USD Distributing, N USD	9 a.m. (Irish time) on 8 October 2024 – 5 p.m. (Irish time) on 6 May 2025
	JH EUR, JH CHF, M GBP, O USD, OH EUR, OH GBP, OH SGD, OH AUD, OH HKD, OH CHF	9 a.m. (Irish time) on 7 November 2024 – 5 p.m. (Irish time) on 6 May 2025

2.10 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>G EUR</b>	<b>€20</b>
	<b>G USD</b>	<b>\$20</b>
	<b>GH AUD</b>	<b>A\$20</b>
	<b>GH SGD</b>	<b>SGD 20</b>
	<b>F EUR</b>	<b>€20</b>
	<b>F USD</b>	<b>\$20</b>
	<b>F EUR Distributing</b>	<b>€20</b>
	<b>F GBP Distributing</b>	<b>£20</b>
	<b>F USD Distributing</b>	<b>\$20</b>
	<b>FH EUR</b>	<b>€20</b>
	<b>J HKD</b>	<b>HKD200</b>
	<b>JH EUR</b>	<b>€20</b>
	<b>JH SGD</b>	<b>SGD 20</b>
	<b>JH AUD</b>	<b>A\$20</b>
	<b>JH CHF</b>	<b>CHF 20</b>
	<b>M GBP</b>	<b>£20</b>
	<b>M GBP Distributing</b>	<b>£20</b>
	<b>M USD Distributing</b>	<b>\$20</b>
	<b>N USD</b>	<b>\$20</b>
	<b>O USD</b>	<b>\$20</b>
	<b>OH EUR</b>	<b>€20</b>
	<b>OH GBP</b>	<b>£20</b>
	<b>OH SGD</b>	<b>SGD 20</b>
	<b>OH AUD</b>	<b>A\$20</b>
	<b>OH HKD</b>	<b>HKD200</b>
	<b>OH CHF</b>	<b>CHF 20</b>
	<b>R EUR</b>	<b>€20</b>
	<b>RH AUD</b>	<b>A\$20</b>
	<b>RH SGD</b>	<b>SGD 20</b>
<b>Z USD</b>	<b>\$20</b>	

**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**Fourth Supplemental Prospectus dated 10 February 2025**

**This fourth supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, as amended by the first supplemental prospectus on 22 August 2024, the second supplemental prospectus on 8 October 2024, and the third supplemental prospectus on 7 November 2024 (the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.**

**The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**1. Introduction**

The purpose of this Supplemental Prospectus is to create one new share class in GMO Quality Investment Fund (the “Fund”), namely: Class JU USD.

**2. Creation of New Share Classes**

2.1 The table in the section of the Prospectus entitled “Subscriptions”, beginning on page 2, is amended by replacing those rows related to the Fund with the following:

<b>Fund</b>	<b>Minimum Initial Investment per Shareholder (or currency equivalent thereof)</b>
GMO Quality Investment Fund (except for classes listed below)	US\$1,000,000
GMO Quality Investment Fund – C, D, and DH	US\$125,000,000
GMO Quality Investment Fund – J, JH, and Z Classes	US\$5,000,000
GMO Quality Investment Fund – F, FH, G, GH, JU, M, O, and OH Classes	US\$300,000,000

2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class JU”:

“Class JU” means Class JU USD of a Fund;

- 2.3 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently fifty-nine classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class G USD, Class J USD, Class JU USD, Class M USD Distributing, Class N USD, Class O USD, Class R USD, Class Z USD, GBP Class, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, Class M GBP, Class M GBP Distributing, Class OH GBP, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class F EUR Distributing, Class FH EUR, Class G EUR, Class H EUR, Class J EUR, Class JH EUR, Class OH EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class GH SGD, Class H SGD, Class J SGD, Class JH SGD, Class OH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class GH AUD, Class J AUD, Class JH AUD, Class OH AUD, Class RH AUD, HKD Class, Class J HKD, Class OH HKD, Class JH CHF, and Class OH CHF (each of the H, DH, FH, GH, JH, OH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

- 2.4 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, H EUR, H GBP, H NOK, H SGD, O USD, OH EUR,</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>O USD, OH EUR, OH GBP, OH SGD, OH AUD, OH HKD, and OH CHF**</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class M GBP, Class M GBP Distributing, and Class M USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class E USD, E EUR, E NOK, and E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class N USD**</i>	Up to 0.60 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes G USD, G EUR, GH SGD, GH AUD, J USD, J GBP, J EUR,</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<i>J SGD, J AUD, J HKD, JH EUR, JH SGD, JH AUD, JH CHF and JU USD**</i>		
<i>Classes R EUR, R USD, R SGD, RH SGD, and RH AUD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

- 2.5 On page 112 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of second footnote below the table and its replacement with the following:

**\*\* The management fee for the Class E, G, GH, J, JH, JU, N, O, OH, R and RH Shares includes payments made by the Investment Manager to remunerate and/or pay trail or service fees to certain financial intermediaries.**

- 2.6 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 8 August 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 8 August 2025
	J HKD	9 a.m. (Irish time) on 28 April 2022 – 5 p.m. (Irish time) on 8 August 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 8 August 2025
	RH AUD, RH SGD	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 8 August 2025
	N USD	9 a.m. (Irish time) on 8 October 2024 – 5 p.m. (Irish time) on 8 August 2025
	JU USD	9 a.m. (Irish time) on 10 February 2025 – 5 p.m. (Irish time) on 8 August 2025

- 2.7 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>J HKD</b>	<b>HKD200</b>
	<b>JU USD</b>	<b>\$20</b>
	<b>N USD</b>	<b>\$20</b>
	<b>R EUR</b>	<b>€20</b>

	<b>RH AUD</b>	<b>A\$20</b>
	<b>RH SGD</b>	<b>SGD 20</b>
	<b>Z USD</b>	<b>\$20</b>



**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**Fifth Supplemental Prospectus dated 24 February 2025**

**This fifth supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, as amended by the first supplemental prospectus on 22 August 2024, the second supplemental prospectus on 8 October 2024, the third supplemental prospectus on 7 November 2024, and the fourth supplemental prospectus on 10 February 2025 (together, the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.**

**The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**1. Introduction**

The purpose of this Supplemental Prospectus is to create two new share classes in GMO Quality Investment Fund (the “Fund”), namely: Class FN USD and Class FN EUR.

**2. Creation of New Share Classes**

2.1 The table in the section of the Prospectus entitled “Subscriptions”, beginning on page 2, is amended by replacing those rows related to the Fund with the following:

<b>Fund</b>	<b>Minimum Initial Investment per Shareholder (or currency equivalent thereof)</b>
GMO Quality Investment Fund (except for classes listed below)	US\$1,000,000
GMO Quality Investment Fund – C, D, and DH	US\$125,000,000
GMO Quality Investment Fund – J, JH, and Z Classes	US\$5,000,000
GMO Quality Investment Fund – F, FH, FN, G, GH, JU, M, O, and OH Classes	US\$300,000,000

- 2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition of “Class FN”:

“Class FN” means, as the context requires, Class FN USD and/or Class FN EUR of a Fund, none of which will seek to obtain certification as “reporting funds” under the U.K. Offshore Funds (Tax) Regulations 2009 for the purposes of taxation in the U.K.;

- 2.3 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently sixty-one classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class FN USD, Class G USD, Class J USD, Class JU USD, Class M USD Distributing, Class N USD, Class O USD, Class R USD, Class Z USD, GBP Class, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, Class M GBP, Class M GBP Distributing, Class OH GBP, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class FN EUR, Class F EUR Distributing, Class FH EUR, Class G EUR, Class H EUR, Class J EUR, Class JH EUR, Class OH EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class GH SGD, Class H SGD, Class J SGD, Class JH SGD, Class OH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class GH AUD, Class J AUD, Class JH AUD, Class OH AUD, Class RH AUD, HKD Class, Class J HKD, Class OH HKD, Class JH CHF, and Class OH CHF (each of the H, DH, FH, GH, JH, OH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

- 2.4 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, FN USD, FN EUR, H EUR, H GBP, H NOK, H SGD, O USD, OH EUR,</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>O USD, OH EUR, OH GBP, OH SGD, OH AUD, OH HKD, and OH CHF**</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class M GBP, Class M GBP Distributing, and Class M USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<i>Class E USD, E EUR, E NOK, and E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class N USD**</i>	Up to 0.60 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes G USD, G EUR, GH SGD, GH AUD, J USD, J GBP, J EUR, J SGD, J AUD, J HKD, JH EUR, JH SGD, JH AUD, JH CHF and JU USD**</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes R EUR, R USD, R SGD, RH SGD, and RH AUD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

- 2.5 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 22 August 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 22 August 2025
	J HKD	9 a.m. (Irish time) on 28 April 2022 – 5 p.m. (Irish time) on 22 August 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 22 August 2025
	RH AUD, RH SGD	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 22 August 2025
	N USD	9 a.m. (Irish time) on 8 October 2024 – 5 p.m. (Irish time) on 22 August 2025
	FN USD, FN EUR	9 a.m. (Irish time) on 24 February 2025 – 5 p.m. (Irish time) on 22 August 2025

- 2.6 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>FN USD</b>	<b>\$20</b>
	<b>FN EUR</b>	<b>€20</b>
	<b>J HKD</b>	<b>HKD200</b>

	<b>N USD</b>	<b>\$20</b>
	<b>R EUR</b>	<b>€20</b>
	<b>RH AUD</b>	<b>A\$20</b>
	<b>RH SGD</b>	<b>SGD 20</b>
	<b>Z USD</b>	<b>\$20</b>

**GMO FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**Sixth Supplemental Prospectus dated 7 April 2025**

This sixth supplemental prospectus (“Supplemental Prospectus”) forms part of the prospectus of the Company dated 28 May 2024, as amended by the first supplemental prospectus on 22 August 2024, the second supplemental prospectus on 8 October 2024, the third supplemental prospectus on 7 November 2024, the fourth supplemental prospectus on 10 February 2025, and the fifth supplemental prospectus on 24 February 2025 (together, the “Prospectus”). Unless otherwise provided for in this Supplemental Prospectus, all capitalised terms shall have the same meaning herein as in the Prospectus. This Supplemental Prospectus should be read in the context of, and together with, the Prospectus.

The directors of the Company (the “Directors”) accept responsibility for the information contained in the Prospectus and this Supplemental Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

**1. Introduction**

The purpose of this Supplemental Prospectus is to create five new share classes in GMO Quality Investment Fund (the “Fund”), namely: Class GBP Distributing, Class USD Distributing, Class JH GBP, Class JH CNH, and Class OH CNH.

**2. Creation of New Share Classes**

2.1 The table in the section of the Prospectus entitled “Subscriptions”, beginning on page 2, is amended by replacing those rows related to the Fund with the following:

<b>Fund</b>	<b>Minimum Initial Investment per Shareholder (or currency equivalent thereof)</b>
GMO Quality Investment Fund (except for classes listed below)	US\$1,000,000
GMO Quality Investment Fund – C, D and DH	US\$125,000,000
GMO Quality Investment Fund – J, JH (except JH GBP and JH CNH), and Z Classes	US\$5,000,000
GMO Quality Investment Fund – F, FH, FN, G, GH, JH (GBP and CNH only), JU, M, O, and OH Classes	US\$300,000,000

2.2 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the replacement in its entirety of the definition of “Class JH” with the following:

“Class JH” means, as the context requires, Class JH GBP, Class JH EUR, Class JH SGD, Class JH AUD, Class JH CHF and/or Class JH CNH of a Fund;

2.3 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the replacement in its entirety of the definition of “Class OH” with the following:

“Class OH” means, as the context requires, Class OH EUR, Class OH GBP, Class OH SGD, Class OH AUD, Class OH HKD, Class OH CHF and/or Class OH CNH of a Fund;

2.4 The section of the Prospectus entitled “Definitions”, beginning on page 5, is amended by the insertion of the following definition in the appropriate place:

“CNH” means the offshore deliverable Chinese currency, accessible by entities outside the People’s Republic of China;

“CNY” means the onshore deliverable Chinese currency, accessible by entities inside the People’s Republic of China;

2.5 On page 15 of the Prospectus, the section entitled “Introduction” is amended by the deletion of the sixth paragraph and its replacement as follows:

Currently sixty-six classes of Shares may be issued in respect of GMO Quality Investment Fund which include the following: USD Class, Class USD Distributing, Class C USD Distributing, Class D USD, Class E USD, Class F USD, Class F USD Distributing, Class FN USD, Class G USD, Class J USD, Class JU USD, Class M USD Distributing, Class N USD, Class O USD, Class R USD, Class Z USD, GBP Class, Class GBP Distributing, Class C GBP Distributing, Class E GBP, Class F GBP Distributing, Class H GBP, Class J GBP, Class JH GBP, Class M GBP, Class M GBP Distributing, Class OH GBP, EUR Class, Class C EUR Distributing, Class E EUR, Class F EUR, Class FN EUR, Class F EUR Distributing, Class FH EUR, Class G EUR, Class H EUR, Class J EUR, Class JH EUR, Class OH EUR, Class R EUR, Class DH NOK, Class E NOK, Class H NOK, SGD Class, Class GH SGD, Class H SGD, Class J SGD, Class JH SGD, Class OH SGD, Class R SGD, Class RH SGD, Class Z SGD, Class ZH SGD, AUD Class, Class GH AUD, Class J AUD, Class JH AUD, Class OH AUD, Class RH AUD, HKD Class, Class J HKD, Class OH HKD, Class JH CHF, Class OH CHF, Class JH CNH, and Class OH CNH (each of the H, DH, FH, GH, JH, OH, RH, and ZH classes will seek to hedge the currency exposure between the U.S. Dollar and the currency of denomination of that class).

2.6 On page 31 of the Prospectus, the section entitled “Dividend Policy” is amended by the deletion of the table following the second paragraph and its replacement with the following:

<b>Fund</b>	<b>Class</b>
GMO Quality Investment Fund	Class USD Distributing Class GBP Distributing Class C EUR Distributing Class C GBP Distributing Class C USD Distributing

<b>Fund</b>	<b>Class</b>
	Class F EUR Distributing Class F GBP Distributing Class F USD Distributing Class M GBP Distributing Class M USD Distributing

- 2.7 The section of the Prospectus entitled “Risk Factors – Currency Risk”, beginning on page 82, is amended by the insertion of the following paragraph at the end of such section:

“*CNH Risk*: Certain Classes of Shares are denominated in CNH. CNH should not be confused with CNY. The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions pursued by the Chinese government from time to time as well as other external market forces. The CNH has a managed floating exchange rate based on market supply and demand with reference to a basket of foreign currencies. The daily trading price of the CNH against other major currencies in the inter-bank foreign exchange market is allowed to float within a narrow band around the central parity published by the People’s Bank of China. For those Classes that seek to hedge currency exposure between the USD and the CNH, the lack of liquidity could make it impossible to execute the currency hedge during an extreme event. In such cases, the Fund will seek to implement the hedge and minimize transaction costs on a best efforts basis. However, there can be no guarantee that it will be successful in doing so and cannot eliminate the above risks or transaction costs. The costs and gains/losses of hedging transactions will accrue solely to the relevant Class and will be reflected in the Net Asset Value per Share of that Class. There can be no assurance that CNH will not be subject to devaluation at some point. Any devaluation of CNH could adversely affect the value of Shareholders’ investments in the Fund. In the case of the Classes of Shares denominated in CNH, the Distributor may at its sole discretion pay redemption proceeds to Shareholders in the Base Currency of the Fund. It is anticipated that the Distributor will only do so in exceptional circumstances, such as liquidity constraints in the CNH.

- 2.8 On page 111 of the Prospectus, the section entitled “Fees and Expenses – Investment Manager’s Fee” is amended by the deletion of the table in relation to the Fund and its replacement with the following:

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<b>GMO Quality Investment Fund</b>		
<i>Classes USD, GBP, EUR, SGD, AUD, HKD, F USD, F EUR, FH EUR, FN USD, FN EUR, H EUR, H GBP, H NOK, H SGD</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>O USD, OH EUR, OH GBP, OH SGD, OH AUD, OH HKD, OH CHF and OH CNH**</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum

<b>Fund</b>	<b>Management Fee</b>	<b>Reimbursement threshold</b>
<i>Classes USD Distributing, GBP Distributing, C EUR Distributing, C GBP Distributing, C USD Distributing, Class F EUR Distributing, Class F GBP Distributing, Class F USD Distributing, Class M GBP, Class M GBP Distributing, and Class M USD Distributing</i>	Up to 0.48 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes DH NOK and D USD</i>	Up to 0.44 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class E USD, E EUR, E NOK, and E GBP**</i>	Up to 0.53 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes Z SGD, ZH SGD, and Z USD</i>	0 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Class N USD**</i>	Up to 0.60 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes G USD, G EUR, GH SGD, GH AUD, J USD, J GBP, J EUR, J SGD, J AUD, J HKD, JH GBP, JH EUR, JH SGD, JH AUD, JH CHF, JH CNH and JU USD**</i>	Up to 1.00 per cent. of NAV per annum	0.10 per cent. of NAV per annum
<i>Classes R EUR, R USD, R SGD, RH SGD, and RH AUD**</i>	Up to 1.10 per cent. of NAV per annum	0.10 per cent. of NAV per annum

2.9 On page 117 of the Prospectus, in the section entitled “Administration of the Company – Application for Shares” the table is amended by the deletion of the rows in relation to the Fund and their replacement with the following:

<b>Fund</b>	<b>Class</b>	<b>Initial Offer Period</b>
GMO Quality Investment Fund	H SGD, Z USD	9 a.m. (Irish time) on 13 November 2020 – 5 p.m. (Irish time) on 6 October 2025
	E NOK, E GBP	9 a.m. (Irish time) on 21 July 2022 – 5 p.m. (Irish time) on 6 October 2025
	R EUR	9 a.m. (Irish time) on 21 December 2022 – 5 p.m. (Irish time) on 6 October 2025
	RH AUD, RH SGD	9 a.m. (Irish time) on 22 August 2024 – 5 p.m. (Irish time) on 6 October 2025
	N USD	9 a.m. (Irish time) on 8 October 2024 – 5 p.m. (Irish time) on 6 October 2025
	USD Distributing, GBP Distributing, JH GBP, JH CNH, OH CNH	9 a.m. (Irish time) on 8 April 2025 – 5 p.m. (Irish time) on 6 October 2025



- 2.10 On page 120 of the Prospectus, the section entitled “Administration of the Company – Subscription Price” is amended by the deletion of the rows of the table on this page in relation to the Fund and their replacement with the following:

<b>GMO Quality Investment Fund</b>	<b>USD Distributing</b>	<b>\$20</b>
	<b>GBP Distributing</b>	<b>£20</b>
	<b>H SGD</b>	<b>SGD 20</b>
	<b>E NOK</b>	<b>NOK200</b>
	<b>E GBP</b>	<b>£20</b>
	<b>JH GBP</b>	<b>£20</b>
	<b>JH CNH</b>	<b>150 CNH</b>
	<b>N USD</b>	<b>\$20</b>
	<b>OH CNH</b>	<b>150 CNH</b>
	<b>R EUR</b>	<b>€20</b>
	<b>RH AUD</b>	<b>A\$20</b>
	<b>RH SGD</b>	<b>SGD 20</b>
	<b>Z USD</b>	<b>\$20</b>