

THE 2023 ETF SERIES TRUST II

**GMO Beyond China ETF
GMO Domestic Resilience ETF
GMO Dynamic Allocation ETF
GMO Horizons ETF
GMO International Quality ETF
GMO International Value ETF
GMO U.S. Quality ETF
GMO U.S. Value ETF
GMO Systematic Investment Grade Credit ETF
GMO Ultra-Short Income ETF**

NOTICE REGARDING A CHANGE IN THE NAME OF THE TRUST

Effective October 28, 2025, the name of The 2023 ETF Series Trust II is changed to “GMO ETF Trust”.

Shareholders should retain this notice for future reference.