

BROCHURE SUPPLEMENT
March 24, 2025

GRANTHAM, MAYO, VAN OTTERLOO & Co. LLC
53 STATE STREET
BOSTON, MASSACHUSETTS 02109

(617) 330-7500

www.gmo.com

This brochure supplement provides information about the following personnel:

Joe Auth	Jeremy Grantham	Kimball Mayer
B.J. Brannan	Jason Halliwell	Vikram Mundkur
Kevin Breaux	Tom Hancock	Ben Nabet
Warren Chiang	Anthony Hene	Tara Oliver
Hassan Chowdhry	Jason Hotra	Rachna Ramachandran
Ty Cobb	Ben Inker	Carl Ross
Victoria Courmes	Matt Kadnar	George Sakoulis
James Donaldson	Sam Klar	John Thorndike
Drew Edwards	Peter Martin	Tina Vandersteel
Doug Francis		Lucas White

This information accompanies the contents of the Grantham, Mayo, Van Otterloo & Co. LLC (“GMO LLC”) brochure (ADV Part 2A). You should have received a copy of the GMO LLC brochure. Please contact GMO LLC at (617) 330-7750 if you did not receive the brochure or if you have any questions about the contents of this brochure supplement.

Additional information about GMO LLC is also available on the SEC’s website at www.adviserinfo.sec.gov.

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JEREMY GRANTHAM – CHIEF INVESTMENT STRATEGIST

Mr. Grantham co-founded GMO in 1977 and is GMO’s Chief Investment Strategist. Mr. Grantham is not responsible for day-to-day discretionary advice provided to clients, and therefore, does not appear in the discussion below.

GEORGE SAKOULIS – HEAD OF INVESTMENT TEAMS

Mr. Sakoulis joined GMO in 2020 as its Head of Investment Teams and will work with the investment groups to deliver strong investment results for clients.

GMO STRATEGIES & INVESTMENT TEAMS

Below is a table listing GMO’s investment strategies and the Investment Team members with responsibility for providing day-to-day discretionary advice to clients of the strategy. Information about each team member can be found following this table.

	Strategy	Team Members
Multi-Asset Class	Global Allocation Absolute Return	Ben Inker, John Thorndike
	Benchmark-Free Allocation	Ben Inker, John Thorndike
	Real Return Global Balanced Asset Allocation	Ben Inker, John Thorndike
	Global Asset Allocation	Ben Inker, John Thorndike
Equities	Global All Country Equity Allocation	Ben Inker, John Thorndike
	Global Developed Equity Allocation	Ben Inker, John Thorndike
	International All Country Equity Allocation	Ben Inker, John Thorndike
	International Developed Equity Allocation	Ben Inker, John Thorndike
	International Opportunistic Value	George Sakoulis, Warren Chiang, Tara Oliver, John Thorndike
	International Equity	George Sakoulis, Warren Chiang
	U.S. Small Cap Value Equity	George Sakoulis, Warren Chiang
	U.S. Equity	George Sakoulis, Warren Chiang
	Emerging Markets	George Sakoulis, Warren Chiang
	U.S. Opportunistic Value	George Sakoulis, Warren Chiang, Tara Oliver, John Thorndike

	Strategy	Team Members
	Emerging Markets ex-China	George Sakoulis, Warren Chiang
	Quality	Tom Hancock, Anthony Hene, Ty Cobb, Lucas White, Hassan Chowdhry, Kimball Mayer
	Quality Cyclical	Tom Hancock, Anthony Hene, Ty Cobb, Lucas White, Hassan Chowdhry, Kimball Mayer
	U.S. Quality	Tom Hancock, Anthony Hene, Ty Cobb, Lucas White, Hassan Chowdhry, Kimball Mayer
	Small Cap Quality	Tom Hancock, Hassan Chowdhry, James Mendelson, Kimball Mayer
	Resources	Tom Hancock, Anthony Hene, Ty Cobb, Lucas White, Kimball Mayer
	Climate Change	Tom Hancock, Lucas White
	Usonian Japan Equity	Drew Edwards
	Horizons	George Sakoulis, Warren Chiang
Developed Fixed Income	Multi-Sector Fixed Income	Jason Hotra, James Donaldson
	Systematic Investment Grade Credit	Jason Hotra, James Donaldson
	Opportunistic Income	Joe Auth, Ben Nabet
	High Yield	Joe Auth, Rachna Ramachandran
Emerging Country Debt	Emerging Country Local Debt	Tina Vandersteel, Carl Ross, Victoria Courmes
	Emerging Country Debt	Tina Vandersteel, Carl Ross, Victoria Courmes
Alternatives	Alternative Allocation	Ben Inker, John Thorndike, B.J. Brannan
	Event Driven	Doug Francis, Sam Klar
	Fixed Income Absolute Return	Jason Hotra, Kevin Breaux
	Systematic Global Macro	Jason Halliwell, Peter Martin, Vikram Mundkur
	SGM Major Markets	Jason Halliwell, Peter Martin, Vikram Mundkur

	Strategy	Team Members
	Multi-Strategy	John Thorndike, Matt Kadnar, B.J. Brannan
	Resources Long/Short	Tom Hancock, Lucas White
	Quality Spectrum Long/Short	Tom Hancock
	Equity Dislocation	Ben Inker

SUPPLEMENT GUIDE

- GMO LLC refers to its Members as “Partners.” The discussion below reflects this designation.
- Where the business address of a team member is listed as “c/o GMO LLC,” the address is GMO LLC, 53 State Street, Boston, MA 02109.

ASSET ALLOCATION

BEN INKER

Co-Head of Asset Allocation, c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1970

Educational Background:

- BA, Economics, 1992 Yale University, New Haven, CT

Business Experience (previous 5 years):

- GMO LLC
 - 2021- present Co-Head of Asset Allocation
 - 2011 – present Member of the GMO LLC Board
 - 2006 – present Partner, Head of Asset Allocation

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Ben Inker reports to GMO’s CEO, as the Co-Head of the Asset Allocation, Mr. Inker has a high level of autonomy and is accountable for research and portfolio management for the Teams. The CEO, Scott Hayward, may be reached at (617) 330-7500.

JOHN THORNDIKE

Co-Head of Asset Allocation, c/o GMO, LLC,

(617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1980

Educational Background:

- A.B., Physics, 2002 Bowdoin College, Brunswick, ME

Business Experience (previous 5 years):

- GMO LLC
 - 2021-present Co-Head of Asset Allocation
 - 2015-present Portfolio Manager

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

John Thorndike is supervised by Ben Inker, the Co-Head of the Asset Allocation Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Inker may be reached at (617) 330-7500.

MATT KADNAR c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1969

Educational Background:

- J.D., 1994 Saint Louis University School of Law, St. Louis, MO
- B.S., Finance and Philosophy, 1991 Boston College, Chestnut Hill, MA

Business Experience (previous 5 years):

- GMO LLC
2004-present Portfolio Manager/Portfolio Strategist

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Matt Kadnar is supervised by Ben Inker, the Co-Head of the Asset Allocation Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Inker may be reached at (617) 330-7500.

B.J. BRANNAN c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1976

Educational Background:

- MBA, 2007 Boston University, Boston, MA
- B.S., Plant and Soil Science, 2000 University of Massachusetts, Amherst, MA

Business Experience (previous 5 years):

- GMO LLC
2019 – present Portfolio Manager
2006-2019 Portfolio Implementation

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

B.J. Brannan is supervised by Ben Inker, the Co-Head of the Asset Allocation Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Inker may be reached at (617) 330-7500.

EVENT DRIVEN

DOUG FRANCIS c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1964

Educational Background:

- MBA, 1991 Boston University, Boston, MA
- B.A., Economics, 1986 Trinity College, Hartford, CT

Business Experience (previous 5 years):

- GMO LLC
2009-present Portfolio Manager, Event-Driven

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Doug Francis is supervised by GMO’s Head of Investment Teams, Mr. Francis has a high level of autonomy in the management of the developed fixed income products. The Head of Investment Teams, George Sakoulis may be reached at (617) 330-7500.

SAM KLAR c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1982

Educational Background:

- B.S., Business Administration and Finance, 2006 Northeastern University, Boston, MA

Business Experience (previous 5 years):

- GMO LLC
2006-present Research Analyst; Portfolio Manager, Event- Driven

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Sam Klar is supervised by GMO’s Head of Investment Teams, Mr. Klar has a high level of autonomy in the management of the developed fixed income products. The Head of Investment Teams, George Sakoulis may be reached at (617) 330-7500.

DEVELOPED FIXED INCOME

JOE AUTH c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1969

Educational Background:

- MBA, 1996
- BA, Government and History, 1991

University of Connecticut, Storrs, CT
Connecticut College, New London, CT

Business Experience (previous 5 years):

- GMO LLC
February 2023
2014 – February 2023

Head of Developed Fixed Income
Head, Structured Products Team and
Portfolio Manager

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Joe Auth is supervised by GMO's Head of Investment Teams, Mr. Auth has a high level of autonomy in the management of the developed fixed income products. The Head of Investment Teams, George Sakoulis may be reached at (617) 330-7500.

JASON HOTRA c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1975

Educational Background:

- B.S., Management Science, 1997

Massachusetts Institute of Technology, Cambridge, MA

Business Experience (previous 5 years):

- GMO LLC
2015 – present

Head, Developed Rates and FX Team and Portfolio
Manager, Multi-Sector Fixed Income Strategies

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Jason Hotra is supervised by Joe Auth, Head of Developed Fixed Income, who allocates responsibility for portions of client portfolios to members of the Team, oversees implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Auth may be reached at (617) 330-7500.

**RACHNA
RAMACHANDRAN**

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1984

Educational Background:

- M.S., 2007 Cass Business School, London
- B.S., Engineering, 2006 University of Mumbai, India

Business Experience (previous 5 years):

- GMO LLC
February 2023 Portfolio Manager
2019- February 2023 Structured Credit Derivatives Analyst
- Bank of America Merrill Lynch
2018 – 2019 Trading Strategist, Credit
2012 – 2017 Credit Strategist

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 6 – Supervision

Rachna Ramachandran is supervised by Joe Auth, Head of Developed Fixed Income, who allocates responsibility for portions of client portfolios to members of the Team, oversees implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Auth may be reached at (617) 330-7500.

BEN NABET

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1981

Educational Background:

- Ph.D., Mechanical Engineering, 2009 Princeton University, Princeton, N.J.

Business Experience (previous 5 years):

- GMO LLC
February 2023 Portfolio Manager/Research Analyst
2015 – February 2023 Research Analyst

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

Item 6 – Supervision

Ben Nabet is supervised by Joe Auth, Head of Developed Fixed Income, who allocates responsibility for portions of client portfolios to members of the Team, oversees implementation of trades, reviews the overall composition of client portfolios, including compliance with investment

None

objectives and strategies, and monitors cash. Mr. Auth may be reached at (617) 330-7500.

JAMES DONALDSON

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1986

Educational Background:

- BS, Business Administration/Management Northeastern University, Boston, MA

Business Experience (previous 5 years):

- GMO LLC
January 2021 – present Associate Portfolio Manager
June 2010 – December 2020 Research Analyst

Item 3 – Disciplinary Information

None

Item 6 – Supervision

James Donaldson is supervised by Joe Auth, Head of Developed Fixed Income, who allocates responsibility for portions of client portfolios to members of the Team, oversees implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Auth may be reached at (617) 330-7500.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

KEVIN BREAUX

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1983

Educational Background:

- BS, Economics, 2007 Duke University, Durham, NC

Business Experience (previous 5 years):

- GMO LLC
August 2021 - present Head of FIQR
September 2011 – August 2021 Research Analyst

Item 3 – Disciplinary Information

None

Item 6 – Supervision

Item 4 – Other Business Activities

None

Kevin Breaux is supervised by Jason Hotra, Head, Developed Rates and FX Team. Mr. Hotra may be reached at (617) 330-7500.

Item 5 – Additional Compensation

None

EMERGING COUNTRY DEBT

TINA VANDERSTEEL

Head Emerging Country Debt, c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1969

Educational Background:

- BA, Economics & Journalism, 1990 Washington & Lee University, Lexington, VA

Business Experience (previous 5 years):

- GMO LLC
September 2016- present Head Emerging Country Debt Team
2010 – present Partner, Portfolio Manager

Item 3 – Disciplinary Information

None

Item 6 – Supervision

While Tina Vandersteel reports to GMO's Head of Investment Teams, as the Head of the Emerging Country Debt Team, Ms. Vandersteel has a high level of autonomy and is accountable for research and portfolio management for the Team. The Head of Investment Teams, George Sakoulis, may be reached at (617) 330-7500.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

CARL ROSS

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1962

Educational Background:

- PhD, Economics, 1989 Georgetown University, Washington, D.C.
- MA, Economics, 1986 Georgetown University, Washington, D.C.
- BA, Economics, 1984 Mount Allison University, New Brunswick, Canada

Business Experience (previous 5 years):

- GMO LLC
2014 – present Sovereign Credit Analyst

Item 3 – Disciplinary Information

None

Item 6 – Supervision

Carl Ross is supervised by Tina Vandersteel, the Head of the Emerging Country Debt Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Ms. Vandersteel may be reached at (617) 330-7500.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

VICTORIA COURMES

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1977

Educational Background:

- M.A., International Relations, 2005
- B.S., Political Science, 2003

John Hopkins University, Baltimore, MD
Barry University, Miami, FL

Business Experience (previous 5 years):

- GMO LLC
2016 – present

Portfolio Manager

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Victoria Courmes is supervised by Tina Vandersteel, the Head of the Emerging Country Debt Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Ms. Vandersteel may be reached at (617) 330-7500.

FOCUSED EQUITY

TOM HANCOCK Head of Focused Equity, c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1963

Educational Background:

- PhD, Computer Science, 1992 Harvard University, Cambridge, MA
- MS, Computer Science, 1985 Rensselaer Polytechnic Institute, Troy, NY
- BS, Computer Science, 1984 Rensselaer Polytechnic Institute, Troy, NY

Business Experience (previous 5 years):

- GMO LLC
2009 – present Partner, Head of Focused Equity

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Tom Hancock reports to GMO’s Head of Investment Teams, as the Head of the Focused Equity Team, Dr. Hancock has a high level of autonomy and is accountable for research and portfolio management for the Team. The Head of Investment Teams, George Sakoulis, may be reached at (617) 330-7500.

HASSAN CHOWDHRY c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1975

Educational Background:

- MA, Business Administration, 2007 Massachusetts Institute of Technology, Cambridge, MA
- MA, Public Administration, 2007 Harvard University, Cambridge, MA
- BS, Economics, 1999 University of Pennsylvania, Philadelphia, PA
- BS, Systems Engineering, 1999 University of Pennsylvania, Philadelphia, PA

Business Experience (previous 5 years):

- GMO LLC
2015- present Research Analyst

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Hassan Chowdhry is supervised by Tom Hancock, the Head of the Focused Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Dr. Hancock may be reached at (617) 330-7500.

TY COBB c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1969

Educational Background:

- MS, Finance, 2000 Suffolk University, Boston, MA
- BA, Economics, 1992 Bucknell University, Lewisburg, PA

Business Experience (previous 5 years):

- GMO LLC
2010-present Partner, Fundamental Analyst and Portfolio Manager
1997-present Fundamental Analyst

Item 3 – Disciplinary Information

None

Item 4 – Other Business

Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Ty Cobb is supervised by Tom Hancock, the Head of the Focused Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Dr. Hancock may be reached at (617) 330-7500.

ANTHONY HENE No. 1 London Bridge, London, U.K., SE1 9BG, tel. (011)(44)-207-814-7600

Item 2 – Educational Background and Business Experience

Year of Birth: 1972

Educational Background:

- MS, Biochemistry, 1994 Oxford University, Oxford, UK
- BS, Biochemistry, 1994 Oxford University, Oxford, UK

Business Experience (previous 5 years):

- GMO LLC
2023 – Present Board Member
- GMO UK Limited
2003-Present Partner, Portfolio Manager and Research Analyst

Item 3 – Disciplinary Information

None

Item 4 – Other Business

Activities

Item 6 – Supervision

Anthony Hene is supervised by Tom Hancock, the Head of the Focused Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment

Item 5 – Additional Compensation

None

objectives and strategies, and monitors cash. Dr. Hancock may be reached at (617) 330-7500.

LUCAS WHITE

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1974

Educational Background:

- BA, Economics and Psychology, Duke University, Durham, NC
1996

Business Experience (previous 5 years):

- GMO LLC
2018-Present Partner, Portfolio Manager

Item 3 – Disciplinary Information

None

Item 6 – Supervision

Lucas White is supervised by Tom Hancock, the Head of the Focused Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Dr. Hancock may be reached at (617) 330-7500.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

KIMBALL MAYER

c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1961

Educational Background:

- B.A., History, 1983 Princeton University, Princeton, NJ

Business Experience (previous 5 years):

- GMO LLC
2011- Present Product Specialist

Item 3 – Disciplinary Information

None

Item 6 – Supervision

Kimball Mayer is supervised by Tom Hancock, the Head of the Focused Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and

Item 4 – Other Business Activities

**Item 5 – Additional
Compensation**
None

strategies, and monitors cash. Dr. Hancock may be reached at (617) 330-7500.

SYSTEMATIC EQUITY

WARREN CHIANG c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1973

Educational Background:

- MBA, 2005 University of California at Berkeley, Haas School of Business, Berkeley, CA
- BA, Economics, 1995 University of California at Berkeley, Berkeley, CA

Business Experience (previous 5 years):

- GMO LLC
2022- present Portfolio Manager, Systematic Equity Team and
Head, Emerging Domestic Opportunities Team
2015-2022 Portfolio Manager, Emerging Equities Team

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Warren Chiang is supervised the Head of the Systematic Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Sakoulis may be reached at (617) 330-7500.

TARA OLIVER c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1966

Educational Background:

- MBA, 1994 Dartmouth University, Hanover, NH
- B.A., Political Science/Economics, 1988 Duke University, Durham, NC

Business Experience (previous 5 years):

- GMO LLC
June 2023 - present Portfolio and Alpha Research
July 2022 – June 2023 Portfolio Manager
April 1996 – July 2022 Head of Portfolio Governance

Item 3 – Disciplinary Information

None

Item 6 – Supervision

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Tara Oliver is supervised by the Head of the Systematic Equity Team, who allocates responsibility for portions of client portfolios to members of the Team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Sakoulis may be reached at (617) 330-7500.

SYSTEMATIC GLOBAL MACRO

JASON HALLIWELL Head of Systematic Global Macro, Suite 43.02, Grosvenor Place, 225 George Street, Sydney, NSW 2000, Australia, tel. (61) (2) 8274-9900

Item 2 – Educational Background and Business Experience

Year of Birth: 1971

Educational Background:

- Grad Diploma, Math and Finance, 2001 University of Technology, Sydney, Australia
- B, Commerce, 1996 University of Queensland, Brisbane, Australia
- B, Laws, 1995 University of Queensland, Brisbane, Australia

Business Experience (previous 5 years):

- GMO Australia Ltd., GMO LLC
2011 – present Partner, GMO LLC
2008 – present Head of Systematic Global Macro strategies (GMO Australia Ltd. and GMO LLC)

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Jason Halliwell reports to GMO's Head of Investment Teams, as the Head of Systematic Global Macro team, Mr. Halliwell has a high level of autonomy and is accountable for research and portfolio management for the Team. The Head of Investment Teams, George Sakoulis, may be reached at (617) 330-7500.

PETER MARTIN Suite 43.02, Grosvenor Place, 225 George Street, Sydney, NSW 2000 Australia, tel. (61) (2) 8274-9900

Item 2 – Educational Background and Business Experience

Year of Birth: 1974

Educational Background:

- M, Applied Finance, 2009 KAPLAN Professional, Sydney, Australia
- B, Mathematics & Finance, 1996 University of Wollongong, Wollongong, Australia

Business Experience (previous 5 years):

- GMO Singapore Pte. Ltd.
2013 – present Investment Analyst

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

Item 6 – Supervision

Peter Martin is supervised by Jason Halliwell, Head of the Systematic Global Macro team, who allocates responsibility for portions of client portfolios to members of the team, oversees

None

the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Halliwell may be reached at (61) (2) 8274-9900.

Item 5 – Additional Compensation

None

VIKRAM MUNDKUR Suite 43.02, Grosvenor Place, 225 George Street, Sydney, NSW 2000
Australia, tel. (61) (2) 8274-9900

Item 2 – Educational Background and Business Experience

Year of Birth: 1981

Educational Background:

- M, Statistics, 2005 University of New South Wales, Kensington, Australia
- M, Finance, 2003 Institute for Chartered Financial Analysts of India, Hyderabad, India
- B, Commerce, 2002 University of Pune, Maharashtra, India

Business Experience (previous 5 years):

- GMO Australia Ltd.
2017 - present Partner, Quantitative Research
2008 – present Quantitative Research

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Vikram Mundkur is supervised by Jason Halliwell, Head of the Systematic Global Macro team, who allocates responsibility for portions of client portfolios to members of the team, oversees the implementation of trades, reviews the overall composition of client portfolios, including compliance with investment objectives and strategies, and monitors cash. Mr. Halliwell may be reached at (61) (2) 8274-9900.

USONIAN JAPAN EQUITY

DREW EDWARDS c/o GMO LLC, (617) 330-7500

Item 2 – Educational Background and Business Experience

Year of Birth: 1971

Educational Background:

- JD, MBA, 2001 Northwestern University, Chicago, IL
- BA, International Business, 1994 Sophia University, Tokyo, Japan

Business Experience (previous 5 years):

- GMO LLC
August 2020 – present Partner, Head of Usonian Japan Equity Team
- Usonian Investments LLC
2015 – August 2020 Portfolio Manager, Chief Investment Officer and Chief Executive Officer

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

While Drew Edwards is supervised by the Head of Investment Teams, as the Head of the Usonian Japan Equity Team, Mr. Edwards has a high level of autonomy and is accountable for research and portfolio management. The Head of Investment Teams, George Sakoulis, may be reached at (617) 330-7500.