

**GMO Trust Proxy Voting
2018 Summary**

<i>Proposal Type</i>	<i># of Proposals</i>	<i>Votes In Favor</i>
Board of Directors		
Management proposals		
Director/Board Elections	12,735	94%
Other Director/Board Related	4,472	84%
Shareholder proposals		
Director/Board Related	478	63%
Compensation		
Management proposals		
Remuneration	294	65%
Compensation Related	886	66%
Shareholder proposals		
Compensation	27	52%
Other Proposals		
Management proposals		
Capitalization	2,803	82%
Mergers and Acquisitions	878	88%
Preferred/Bondholder	1	0%
Antitakeover Related	185	89%
Routine Business	7,986	92%
Shareholder proposals		
Environmental and Social	80	35%
Corporate Governance	42	71%
Routine Business	178	58%

* Proposal count is at the meeting level

The above information is a summary only. Complete proxy voting information for each GMO Trust fund can be found on the www.GMO.com or at www.SEC.gov.