

**The 2023 ETF Series Trust II**  
**Estimated 2023 December Net Income and Capital Gain Distributions**

Record Date	Ex-Date	Pay Date		December Estimate (See Notes Below)		
				Net Income	Short-Term Capital Gain	Long-Term Capital Gain
12/28/23	12/27/23	12/29/23	U.S. Quality ETF	\$0.0442	\$0.0000	\$0.0000

**Notes:**

1. The distribution rates are based on estimated record date shares.
2. Distribution rates are ESTIMATES and may change significantly before the distribution date ("ex-date"). Net income is a "composite rate", meaning it is not class-specific. The distribution dates are subject to change.
3. The tax character of all rates are subject to change. The final character of all distributions paid in 2023 will be reported on Form 1099-DIV.

This material has been preceded by The 2023 ETF Series Trust II Prospectus