

**GMO TRUST FUNDS**  
**2023 DISTRIBUTION SCHEDULE**

AS OF 2.13.2023

GMO Trust Fund	GROUP	2023 July Distribution Dates		
		Record Date	Ex-Date	Payable Date
GMO Asset Allocation Bond Fund	A	July 5, 2023	July 6, 2023	July 7, 2023
GMO Emerging Country Debt Fund	A			
GMO High Yield Fund	A			
GMO Multi-Sector Fixed Income Fund	A			
GMO Opportunistic Income Fund	A			
GMO SGM Major Markets Fund	A			
GMO U.S. Treasury Fund <sup>1</sup> (Capital Gain Distribution Date Only)	A			
GMO Alternative Allocation Fund	B	July 10, 2023	July 11, 2023	July 12, 2023
GMO Climate Change Fund	B			
GMO Emerging Markets ex-China Fund	B			
GMO Emerging Markets Fund	B			
GMO Emerging Markets Select Equity Fund	B			
GMO International Equity Fund	B			
GMO International Opportunistic Value Fund	B			
GMO Quality Cyclical Fund	B			
GMO Quality Fund	B			
GMO Small Cap Quality Fund	B			
GMO Resources Fund	B			
GMO Resource Transition Fund	B			
GMO U.S. Equity Fund	B			
GMO-Usonian Japan Value Creation Fund	B			
GMO U.S. Opportunistic Value Fund	B			
GMO U.S. Small Cap Value Fund	B			
GMO Benchmark-Free Allocation Fund	C	July 12, 2023	July 13, 2023	July 14, 2023
GMO Benchmark-Free Fund	C			
GMO Emerging Country Debt Shares Fund	C			
GMO Global Asset Allocation Fund	C			
GMO Global Developed Equity Allocation Fund	C			
GMO Global Equity Allocation Fund	C			
GMO Implementation Fund	C			
GMO International Developed Equity Allocation Fund	C			
GMO International Equity Allocation Fund	C			
GMO Strategic Opportunities Allocation Fund	C			

**Notes:**

<sup>1</sup> GMO U.S. Treasury Fund declares net income distributions daily. The dates above represent the distribution dates for capital gain distributions only.

Please note that the dates above are subject to change. It is possible that certain funds may need to make unscheduled distributions during the year.

**An investor should consider the fund's investment objectives, risks, charges and expenses before investing. This and other important information can be found in the GMO Trust prospectus. To obtain a prospectus please visit [www.gmo.com](http://www.gmo.com). Read the prospectus carefully before investing.**

The GMO Trust funds are distributed in the United States by Funds Distributor LLC. GMO and Funds Distributor LLC are not affiliated.

**GMO TRUST FUNDS**  
**2023 DISTRIBUTION SCHEDULE**

AS OF 2.13.2023

GMO Trust Fund	GROUP	2023 December Distribution Dates		
		Record Date	Ex-Date	Payable Date
GMO Emerging Country Debt Fund	A	December 6, 2023	December 7, 2023	December 8, 2023
GMO Opportunistic Income Fund	A			
GMO SGM Major Markets Fund	A			
GMO U.S. Equity Fund	A			
GMO U.S. Treasury Fund <sup>1</sup> (Capital Gain Distribution Date Only)	A			
GMO Climate Change Fund	B	December 11, 2023	December 12, 2023	December 13, 2023
GMO International Equity Fund	B			
GMO International Opportunistic Value Fund	B			
GMO Quality Cyclical Fund	B			
GMO Quality Fund	B			
GMO Small Cap Quality Fund	B			
GMO-Usonian Japan Value Creation Fund	B			
GMO U.S. Opportunistic Value Fund	B			
GMO U.S. Small Cap Value Fund	B			
GMO Asset Allocation Bond Fund	C	December 15, 2023	December 18, 2023	December 19, 2023
GMO Emerging Country Debt Shares Fund	C			
GMO High Yield Fund	C			
GMO Implementation Fund	C			
GMO Multi-Sector Fixed Income Fund	C			
GMO Benchmark-Free Allocation Fund	D	December 20, 2023	December 21, 2023	December 22, 2023
GMO Emerging Markets ex-China Fund	D			
GMO Emerging Markets Fund	D			
GMO Emerging Markets Select Equity Fund	D			
GMO Resources Fund	D			
GMO Resource Transition Fund	D			
GMO Alternative Allocation Fund	E	December 26, 2023	December 27, 2023	December 28, 2023
GMO Benchmark-Free Fund	E			
GMO Global Asset Allocation Fund	E			
GMO Global Developed Equity Allocation Fund	E			
GMO Global Equity Allocation Fund	E			
GMO International Developed Equity Allocation Fund	E			
GMO International Equity Allocation Fund	E			
GMO Strategic Opportunities Allocation Fund	E			

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