

**GMO Trust Proxy Voting
2021 Summary**

<i>Proposal Type</i>	<i># of Proposals</i>	<i>Votes In Favor</i>
Board of Directors		
Management proposals		
Director/Board Elections	13,704	92%
Other Director/Board Related	3,057	86%
Shareholder proposals		
Director/Board Related	398	61%
Compensation		
Management proposals		
Remuneration	398	76%
Compensation Related	2,031	75%
Shareholder proposals		
Compensation	32	69%
Other Proposals		
Management proposals		
Capitalization	2,436	78%
Environmental and Social	16	88%
Mergers and Acquisitions	1,007	82%
Preferred/Bondholder	7	86%
Antitakeover Related	172	90%
Routine Business	6,428	93%
Shareholder proposals		
Environmental and Social	128	55%
Corporate Governance	27	37%
Routine Business	78	58%

* Proposal count is at the meeting level

The above information is a summary only. Complete proxy voting information for each GMO Trust fund can be found on the www.GMO.com or at www.SEC.gov.